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Oilseeds and Products

World Oilseed Situation and U.S. Export Opportunities

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COMPLETED

SUMMARY

USDA's April forecast of 1985/86 world oilseed production is placed at 192.8 million metric tons, 1.6 million tons below last month's forecast. A reduction in China's cottonseed production accounted for virtually all of the decrease. Marginal declines in soybean and copra production were outweighed by marginal increases in peanut, sunflowerseed and rapeseed production. Foreign oilseed production is now estimated at 127.3 million tons, down 3.5 million tons from 1984/85.

World oilseed exports were raised 732,000 tons, primarily on the strength of increased soybean export expectations. This increase contributed to a slight decline in world oilseed ending stocks which remain at a record level.

World total protein meal consumption was adjusted downward 468,000 tons. Marginal increases were registered for soybean and peanut meal consumption.

World vegetable and marine oil consumption remained virtually unchanged at 47.4 million tons.

U.S. average price forecasts for the 1985/86 season (with last month's forecast in parenthesis) are:

Soybeans	$5.05-$5.15	per bushel ($5.05-$5.35)
Soybean Meal	$140-$155	per short ton ($135-$160)
Soybean Oil	$.17-$.19	per pound ($.17-$.20)

Major changes in world oilseed supply/demand forecasts for 1985/86 are as follows:

--U.S. export estimates were increased for soybeans by 272,000 tons (10 million bushels) and soybean meal by 181,000 tons (200,000 short tons).

--Brazil's October-September export estimate was also increased by 300,000 tons.

--Romania's soybean meal imports were increased 100,000 tons.

--U.S. sunflowerseed exports were lowered 50,000 tons, as domestic crush was raised a like amount. Sunflowerseed oil exports were raised 20,000 tons.

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--Brazil's peanut production and exports were lowered 50,000 and 20,000 tons, respectively. Imports were raised 27,000 tons.

--U.S. peanut exports were increased by 30,000 tons.

--China's cottonseed production was lowered 1.8 million tons, based on the release of official government cotton statistics. This adjustment resulted in reductions in forecast domestic cottonseed meal and oil consumption.

--Pakistan's cottonseed production was lowered 84,000 tons, but no changes were made in vegetable oil import estimates.

--Spain's olive oil production was increased 75,000 tons, with the entire increase placed in ending stocks.

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*NOTE TO SUBSCRIBERS: *
* The publication of "Reference Tables on World Production, Consumption *
* and Trade of Sunflowerseed, Sunflowerseed Meal, and Sunflowerseed Oil, *
* by Country, 1972/73-1985/86" has been delayed from March to April. The*
* publication, Supplement 4-86, can be obtained by writing to: Foreign *
* Agricultural Service, Publications Office, Room 5918-S, U.S. Department*
* of Agriculture, Washington, D.C. 20250 *
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This Foreign Agriculture circular reflects world supply and demand estimates released April 10, 1986 (WASDE-191) and world crop production estimates released April 11, 1986 (WCP-1-89). The circular was prepared by the Oilseeds and Products Division, Foreign Agricultural Service, U.S. Department of Agriculture. Further information may be obtained by contacting the analysts listed at the end of this circular.

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SOYBEANS

World soybean production in 1985/86 is virtually unchanged from last month. But, following a 700,000-ton upward adjustment in the 1985 Brazilian soybean crop, the 1985/86 world production estimate is up only 2 percent from last year's level.

Because of continued good export movement and some improvement in import demand in key countries, the U.S. soybean export estimate was increased 272,000 tons.

Brazil's export estimate was increased to 800,000 tons, based on increased carry in stocks and indications of higher export registrations.

Greece's soybean imports were increased. Soybean meal consumption in Greece has expanded in the last few months and is expected to continue through the end of the marketing year. Also, there are some indications that full-fat soybean feeding may become an important demand factor in Greece toward the end of the marketing year.

Portugal's soybean imports during October-September 1985/86 were increased 100,000 tons but are below the 1984/85 level.

In Canada, reports indicate that crushers can obtain imported soybeans cheaper than Canadian farmers are willing to sell domestic soybeans. Consequently, soybean imports have been increased 75,000 tons, and ending stocks will rise above last year's level.

Based on higher-than-expected purchases to date, Romania's soybean imports have been raised to 300,000 tons. Although this raises soybean meal consumption in 1985/86 from last month's level, it is still down about 3 percent from a year ago.

Czechoslovakia's imports of soybeans in 1985/86 were reduced to 5,000 tons from 30,000 last month. Only a small quantity is expected to be imported from China for food use under a bilateral agreement. In addition to foreign exchange constraints, another factor limiting imports is that two of four crushing facilities are under reconstruction. This reconstruction is expected to continue for 2 years. Imports of soybean meal and soybean oil have been raised to offset the decline in domestic production from imported soybeans.

U.S. exports of soybean meal in 1985/86 were increased to 5.3 million tons, an 18-percent increase over 1984/85.

OTHER MAJOR OILSEEDS

World 1985/86 production of major oilseeds, other than soybeans, is estimated at nearly 98.7 million metric tons, down nearly 1.6 million tons from last month but still 1 million tons above 1984/85. The most notable production revision this month concerned cottonseed production in China which was reduced by 1.81 million tons. The change in China's cottonseed crop reduced crush by 1.26 million tons which, in turn, reduced meal and oil domestic availabilities by 588,000 tons and 151,000 tons, respectively. China's cottonseed and product export trade estimates remained unchanged from last month.

The U.S. peanut export estimate for the 1985/86 August-July marketing year was raised 30,000 tons (inshell basis) to 420,000 tons this month. U.S. peanut exports during August-February 1985/86 were nearly 58,000 tons (inshell basis) above the same period last year. U.S. oilstock peanut exports through February accounted for 89 percent of the total increase in peanut exports.

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Edible peanut exports, however, remain over 3,000 tons below last year. Peanut exports for the March-July portion of the marketing year are expected to remain equal to last year.

The increase in the peanut export forecast for 1985/86 brings export trade above last year's level and represents the fifth consecutive year of growth in U.S. peanut exports. The U.S. peanut ending stock estimate was lowered by 30,000 tons to 605,000 tons, down from last year's record 646,000 tons, but still the second largest on record.

Brazil's 1986 peanut crop estimate was reduced 50,000 tons this month. The drop in production was accompanied by a 20,000 tons downward revision in the export estimate. Combined with an increase in the peanut import estimate, revised from zero to 27,000 tons, these revisions will make Brazil a net importer of peanuts in 1986.

The estimate of U.S. 1985/86 (September-August) sunflowerseed exports was reduced 50,000 tons to 550,000 tons, a level well below last year's 991,000 tons. Sunflowerseed crush was increased by 50,000 tons, reflecting stronger sunflowerseed oil export demand.

PROTEIN MEAL

USDA's April forecast of 1985/86 protein meal consumption, other than soybean meal, decreased 575,000 tons this month to 43.3 million tons. China's 588,000-ton decline in cottonseed meal consumption was the largest change this month.

VEGETABLE AND MARINE OILS

Minor increases in India and Pakistan's cottonseed oil availabilities occurred this month. However, the degree of change was not large enough to alter the vegetable oil import trade estimates.

Malaysian palm oil production for February was 331,000 metric tons compared with the January level of 378,000 tons. February output normally shows a large seasonal decline. The October-February 1985/86 production level is 2.17 million tons or 558,000 tons above the same five month period last year. Improved export demand helped ward off a further stock buildup. A significant market change in March was India's re-entry into the market.

U.S. palm oil imports during October-February 1985/86 are nearly 133,000 tons compared to last year's level of 69,000 tons. However, palm oil imports in February 1986 were about 6,000 tons below the year earlier level. The average unit import value of palm oil during October-February 1985/86 period was 19.9 cents per pound compared to 27.8 cents in the same period last year. The U.S. palm oil import forecast for October-September 1985/86 is unchanged from last month at 310,000 tons compared to last year's import level of 169,000 tons.

U.S. imports of coconut oil during the October 1985-February 1986 period were 224,463 tons, up nearly 76,000 tons above last year's level. February 1986 imports were nearly 16,000 tons above last February's import quantity. Average import value for the October-February period was 20.9 cents per pound, down 49 percent from last year. The U.S. coconut oil import estimate for October-September 1985/86 is unchanged from last month at 500,000 tons compared to last year's imports of 404,000 tons.

The U.S. sunflowerseed oil export estimate for the 1985/86 was increased by 20,000 tons this month to 135,000

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tons, up 5,000 tons from last year's level. U.S. sunflowerseed oil exports to Mexico during October-February 1985/86 totaled 77,000 tons.

Spain's olive oil production estimate was increased 75,000 tons this month to 350,000 tons, remaining significantly below last year's production of 667,000. The entire increase in Spain's olive oil production was added to the ending stock forecast now estimated at 172,000 tons.

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TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION,
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MARCH	1985/86 APRIL
PRODUCTION						
SOYBEAN	86.12	93.56	82.80	92.26	94.13	94.08
COTTONSEED	27.49	26.65	26.09	33.71	31.70	30.04
PEANUT	19.88	17.50	18.44	19.84	20.61	20.62
SUNFLOWERSEED	14.81	16.58	15.47	17.89	19.10	19.11
RAPESEED	12.37	14.78	14.27	16.90	18.83	18.89
FLAXSEED	2.08	2.50	2.13	2.24	2.48	2.48
COPRA	4.79	4.58	3.81	4.89	5.09	5.09
PALM KERNEL	1.79	1.84	1.97	2.21	2.47	2.47
TOTAL	169.33	177.99	164.99	189.96	194.41	192.77
EXPORTS						
SOYBEAN	29.32	28.57	26.14	24.98	25.92	26.50
COTTONSEED	0.23	0.18	0.25	0.31	0.32	0.32
PEANUT	0.97	0.98	0.95	0.95	1.00	1.02
SUNFLOWERSEED	2.09	1.98	1.96	2.16	2.11	2.05
RAPESEED	2.14	2.39	2.52	3.01	3.06	3.26
FLAXSEED	0.48	0.50	0.68	0.63	0.64	0.64
COPRA	0.46	0.26	0.29	0.33	0.33	0.33
PALM KERNEL	0.15	0.14	0.18	0.13	0.14	0.14
TOTAL	35.84	35.02	32.98	32.50	33.52	34.25
IMPORTS						
SOYBEAN	29.21	28.45	25.49	25.02	26.72	26.97
COTTONSEED	0.15	0.12	0.18	0.25	0.31	0.31
PEANUT	1.10	1.03	0.96	1.01	1.00	1.03
SUNFLOWERSEED	2.33	1.93	1.84	2.03	2.14	2.07
RAPESEED	2.22	2.54	2.70	3.36	2.91	3.45
FLAXSEED	0.49	0.49	0.61	0.52	0.56	0.56
COPRA	0.46	0.23	0.25	0.33	0.29	0.29
PALM KERNEL	0.12	0.14	0.11	0.14	0.15	0.15
TOTAL	36.08	34.93	32.14	32.67	34.09	34.83
CRUSH						
SOYBEAN	72.24	76.18	71.07	73.69	75.25	75.42
COTTONSEED	21.76	21.40	21.09	26.50	24.90	23.76
PEANUT	11.30	9.73	10.05	10.80	11.22	11.19
SUNFLOWERSEED	12.73	14.17	13.60	15.31	16.29	16.26
RAPESEED	11.98	13.82	13.32	15.63	16.52	17.01
FLAXSEED	1.91	1.93	2.11	1.91	1.88	1.88
COPRA	4.73	4.40	3.68	4.64	4.91	4.91
PALM KERNEL	1.58	1.79	1.79	2.08	2.38	2.38
TOTAL	138.24	143.43	136.73	150.58	153.34	152.82
ENDING STOCKS						
SOYBEAN	14.93	17.23	13.53	16.91	20.70	20.54
COTTONSEED	0.78	0.39	0.18	0.50	0.68	0.68
PEANUT	0.77	0.56	0.60	0.85	0.74	0.71
SUNFLOWERSEED	0.74	0.73	0.32	0.49	0.85	0.85
RAPESEED	0.91	0.79	0.64	0.95	1.57	1.50
FLAXSEED	0.45	0.66	0.32	0.23	0.43	0.43
COPRA	0.26	0.13	0.11	0.22	0.22	0.22
PALM KERNEL	0.16	0.09	0.11	0.13	0.13	0.13
TOTAL	19.00	20.60	15.80	20.27	25.31	25.05

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: APRIL, 1986

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TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION/
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MARCH	1985/86 APRIL
PRODUCTION						
SOYBEAN	57.25	60.44	55.46	58.09	59.34	59.46
COTTONSEED	10.20	9.83	9.72	12.52	11.60	11.07
RAPESEED	7.35	8.43	8.13	9.58	10.07	10.37
SUNFLOWERSEED	5.85	6.71	6.35	7.14	7.58	7.57
FISH	6.22	4.65	5.65	5.92	6.22	6.22
PEANUT	4.54	3.92	4.10	4.40	4.53	4.52
COPRA	1.56	1.44	1.24	1.55	1.64	1.64
LINSEED	1.22	1.24	1.37	1.21	1.22	1.22
PALM KERNEL	0.73	0.94	0.94	1.12	1.24	1.24
TOTAL	94.04	98.02	92.97	101.53	103.46	103.31
EXPORTS						
SOYBEAN	20.75	23.32	21.39	22.25	22.18	22.36
COTTONSEED	0.81	0.79	0.66	0.97	0.91	0.91
RAPESEED	0.84	0.77	1.19	1.48	1.25	1.40
SUNFLOWERSEED	0.92	1.32	1.25	1.57	1.66	1.66
FISH	2.65	2.30	2.60	3.13	3.14	3.14
PEANUT	0.84	0.84	0.55	0.48	0.56	0.53
COPRA	1.04	1.01	0.66	0.86	0.92	0.92
LINSEED	0.65	0.69	0.70	0.52	0.55	0.55
PALM KERNEL	0.58	0.71	0.68	0.90	0.93	0.93
TOTAL	28.38	31.55	29.68	32.18	32.14	32.44
IMPORTS						
SOYBEAN	21.00	23.22	22.50	22.59	22.36	22.42
COTTONSEED	0.81	0.80	0.68	1.03	0.91	0.91
RAPESEED	0.68	0.87	1.26	1.17	1.27	1.06
SUNFLOWERSEED	0.97	1.44	1.28	1.71	1.68	1.66
FISH	2.46	2.28	2.38	2.93	2.84	2.85
PEANUT	0.70	0.66	0.63	0.54	0.55	0.53
COPRA	1.07	0.97	0.69	0.90	0.92	0.92
LINSEED	0.56	0.67	0.70	0.50	0.57	0.57
PALM KERNEL	0.62	0.73	0.70	1.02	1.01	1.01
TOTAL	28.91	31.66	30.81	32.39	32.11	31.93
CONSUMPTION						
SOYBEAN	57.92	59.77	56.11	58.69	59.71	59.82
COTTONSEED	10.16	9.99	9.70	12.44	11.70	11.17
RAPESEED	7.20	8.53	8.15	9.35	10.10	10.05
SUNFLOWERSEED	5.91	6.65	6.34	7.27	7.59	7.56
FISH	5.75	5.09	5.22	5.79	5.78	5.79
PEANUT	4.60	3.95	4.17	4.45	4.53	4.53
COPRA	1.62	1.47	1.25	1.46	1.66	1.66
LINSEED	1.17	1.22	1.37	1.23	1.24	1.24
PALM KERNEL	0.84	0.97	0.95	1.25	1.26	1.26
TOTAL	94.74	97.63	93.29	101.91	103.53	103.11
ENDING STOCKS						
SOYBEAN	1.94	2.55	2.32	2.75	2.51	2.45
COTTONSEED	0.29	0.19	0.20	0.34	0.21	0.24
RAPESEED	0.19	0.24	0.29	0.20	0.20	0.20
SUNFLOWERSEED	0.14	0.11	0.11	0.13	0.17	0.13
FISH	0.62	0.48	0.56	0.62	0.70	0.75
PEANUT	0.05	0.02	0.02	0.03	0.05	0.05
COPRA	0.03	0.02	0.04	0.13	0.11	0.11
LINSEED	0.02	0.04	0.03	0.02	0.02	0.02
PALM KERNEL	0.04	0.03	0.06	0.04	0.05	0.05
TOTAL	3.32	3.62	4.44	4.26	4.17	4.00

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS/ FOREIGN AGRICULTURAL SERVICE
OFFICIAL STATISTICS/ USDA ESTIMATES OILSEEDS AND PRODUCTS
DATE: APRIL/ 1986

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TABLE 3.
MAJOR VEGETABLE AND MARINE OILS: WORLD SUPPLY AND DISTRIBUTION,
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MARCH	1985/86 APRIL
PRODUCTION						
SOYBEAN	12.73	13.56	12.81	13.30	13.53	13.56
PALM	5.95	5.91	6.20	6.94	7.74	7.74
SUNFLOWERSEED	5.00	5.66	5.42	6.08	6.49	6.46
RAPESEED	4.39	4.99	4.86	5.72	6.00	6.19
COTTONSEED	3.27	3.14	3.08	3.35	3.64	3.51
PEANUT	3.26	2.66	2.90	3.10	3.20	3.19
COCONUT	2.92	2.77	2.32	2.93	3.09	3.09
OLIVE	1.35	1.91	1.65	1.62	1.24	1.31
FISH	1.31	1.14	1.47	1.36	1.42	1.42
PALM KERNEL	0.70	0.78	0.80	0.92	1.06	1.06
LINSEED	0.63	0.64	0.73	0.66	0.65	0.65
TOTAL	41.53	43.35	42.25	46.49	48.06	48.18
EXPORTS						
SOYBEAN	3.51	3.61	4.03	3.72	3.33	3.36
PALM	3.36	4.03	4.16	5.13	5.69	5.69
SUNFLOWERSEED	1.22	1.53	1.55	1.76	1.84	1.86
RAPESEED	0.82	0.84	0.97	1.24	1.20	1.28
COTTONSEED	0.56	0.39	0.33	0.39	0.36	0.36
PEANUT	0.41	0.43	0.25	0.26	0.30	0.30
COCONUT	1.26	1.32	0.91	1.11	1.33	1.33
OLIVE	0.20	0.36	0.30	0.47	0.38	0.39
FISH	0.77	0.73	0.95	0.99	0.95	0.95
PALM KERNEL	0.42	0.51	0.53	0.59	0.74	0.74
LINSEED	0.25	0.28	0.30	0.24	0.22	0.22
TOTAL	13.30	14.29	14.28	15.91	16.36	16.53
IMPORTS						
SOYBEAN	3.44	3.71	3.93	3.56	3.20	3.13
PALM	3.71	3.89	4.15	5.19	5.57	5.57
SUNFLOWERSEED	1.35	1.34	1.61	1.80	1.86	1.91
RAPESEED	0.77	0.78	0.94	1.13	1.09	1.05
COTTONSEED	0.33	0.37	0.34	0.38	0.36	0.34
PEANUT	0.39	0.45	0.33	0.29	0.27	0.27
COCONUT	1.27	1.19	1.01	1.09	1.23	1.23
OLIVE	0.30	0.40	0.34	0.44	0.38	0.38
FISH	0.79	0.71	0.95	1.00	0.90	0.90
PALM KERNEL	0.45	0.52	0.51	0.60	0.68	0.68
LINSEED	0.23	0.21	0.22	0.21	0.23	0.23
TOTAL	12.93	13.56	14.34	15.70	15.80	15.74
CONSUMPTION						
SOYBEAN	12.94	13.29	13.00	13.11	13.13	13.21
PALM	5.52	6.00	6.03	6.92	7.50	7.50
SUNFLOWERSEED	4.91	5.42	5.55	6.00	6.55	6.53
RAPESEED	4.41	4.91	4.79	5.59	5.89	5.95
COTTONSEED	3.23	3.11	3.10	3.73	3.68	3.53
PEANUT	3.25	2.62	2.97	3.13	3.16	3.15
COCONUT	2.94	2.69	2.39	2.79	2.95	2.95
OLIVE	1.60	1.63	1.44	1.75	1.62	1.61
FISH	1.25	1.05	1.35	1.42	1.35	1.35
PALM KERNEL	0.72	0.81	0.78	0.91	1.00	1.00
LINSEED	0.61	0.57	0.65	0.65	0.65	0.65
TOTAL	41.43	42.33	42.46	46.03	47.49	47.44
ENDING STOCKS						
SOYBEAN	1.36	1.53	1.24	1.29	1.55	1.46
PALM	0.77	0.54	0.70	0.77	0.85	0.88
SUNFLOWERSEED	0.21	0.24	0.19	0.31	0.23	0.29
RAPESEED	0.14	0.15	0.20	0.21	0.20	0.21
COTTONSEED	0.11	0.11	0.11	0.22	0.10	0.10
PEANUT	0.05	0.05	0.05	0.04	0.05	0.05
COCONUT	0.23	0.17	0.20	0.31	0.35	0.35
OLIVE	0.70	1.02	0.38	0.71	0.32	0.41
FISH	0.28	0.31	0.44	0.39	0.41	0.41
PALM KERNEL	0.06	0.04	0.06	0.07	0.07	0.07
LINSEED	0.04	0.03	0.05	0.03	0.03	0.03
TOTAL	3.95	4.24	4.09	4.34	4.13	4.33

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: APRIL, 1985

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TABLE 4.
MAJOR OILSEEDS-PROTEIN MEALS-FATS/OILS: WORLD PRODUCTION 1/
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MARCH	1985/86 APRIL
WORLD OILSEEDS:						
SOYBEAN	86.12	93.56	82.80	92.28	94.13	94.08
COTTONSEED	27.49	26.65	26.09	33.71	31.70	30.04
PEANUT	19.88	17.50	18.44	19.84	20.61	20.62
SUNFLOWERSEED	14.81	16.58	15.47	17.89	19.10	19.11
RAPESEED	12.37	14.78	14.27	16.90	18.83	18.89
FLAXSEED	2.08	2.50	2.13	2.24	2.48	2.48
COPRA	4.79	4.58	3.81	4.89	5.09	5.09
PALM KERNEL	1.79	1.84	1.97	2.21	2.47	2.47
TOTAL	169.33	177.99	164.99	189.96	194.41	192.77
PROTEIN MEALS:						
SOYBEAN	57.25	60.48	55.46	58.09	59.34	59.46
COTTONSEED	10.20	9.85	9.72	12.52	11.60	11.07
PEANUT	4.54	3.92	4.10	4.40	4.53	4.52
SUNFLOWERSEED	5.85	6.71	6.35	7.14	7.58	7.57
RAPESEED	7.35	8.45	8.13	9.58	10.07	10.37
LINSEED	1.22	1.24	1.37	1.21	1.22	1.22
COPRA	1.59	1.48	1.24	1.55	1.64	1.64
PALM KERNEL	0.83	0.94	0.96	1.12	1.24	1.24
FISH	5.22	4.95	5.65	5.92	6.22	6.22
TOTAL	94.04	98.02	92.97	101.53	103.46	103.31
44% PROTEIN MEAL EQUIVALENT 2/ :						
SOYBEAN	57.25	60.48	55.46	58.09	59.34	59.46
COTTONSEED	8.27	7.98	7.87	10.14	9.40	8.97
PEANUT	5.10	4.40	4.61	4.94	5.10	5.09
SUNFLOWERSEED	5.52	6.34	6.00	6.75	7.16	7.15
RAPESEED	5.23	6.01	5.79	6.81	7.17	7.38
LINSEED	0.93	0.95	1.04	0.92	0.93	0.93
COPRA	0.71	0.67	0.56	0.70	0.74	0.74
PALM KERNEL	0.30	0.34	0.33	0.40	0.44	0.44
FISH	7.54	7.16	8.17	8.56	8.99	8.99
TOTAL	90.85	94.31	89.84	97.31	99.27	99.14
FATS & OILS						
EDIBLE VEGETABLE:						
SOYBEAN	12.73	13.56	12.81	13.30	13.53	13.56
COTTONSEED	3.27	3.14	3.08	3.55	3.64	3.51
PEANUT	3.28	2.86	2.90	3.10	3.20	3.19
SUNFLOWERSEED	5.30	5.66	5.42	6.08	6.49	6.46
RAPESEED	4.39	4.99	4.86	5.72	6.00	6.19
OLIVE	1.35	1.91	1.65	1.62	1.24	1.31
COCONUT	2.92	2.77	2.32	2.93	3.09	3.09
PALM KERNEL	0.70	0.78	0.80	0.92	1.06	1.06
PALM	5.95	5.91	6.20	6.94	7.74	7.74
TOTAL	39.59	41.58	40.05	44.47	45.99	46.11
INDUSTRIAL:						
LINSEED	0.63	0.64	0.73	0.66	0.65	0.65
TOTAL	0.63	0.64	0.73	0.66	0.65	0.65
MARINE OILS:						
FISH	1.31	1.14	1.47	1.36	1.42	1.42
TOTAL	1.31	1.14	1.47	1.36	1.42	1.42
ANIMAL FATS:						
BUTTER (FAT CONTENT) 3/	5.09	5.50	5.42	5.35	5.38	5.38
TALLOW & GREASE	6.22	6.36	6.42	6.57	6.27	6.40
TOTAL	11.31	11.86	11.84	11.92	11.65	11.78
TOTAL (FATS & OILS)	52.84	55.22	54.09	58.42	59.70	59.96

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS THE FOLLOWING YEAR. FOR SOYBEANS, SOYBEAN MEAL, AND SOYBEAN OIL, ARGENTINA AND BRAZIL HAVE BEEN CONVERTED TO AN OCTOBER-SEPTEMBER BASIS. ANIMAL, MARINE, AND PALM PRODUCTS ARE CALENDAR YEAR ESTIMATES FOR THE SECOND YEAR SHOWN.

2/ PROTEIN MEAL EQUIVALENT IS CALCULATED ON THE BASIS OF STANDARD PROTEIN CONTENT.

3/ BUTTER PRODUCTION CONVERTED TO A FAT-CONTENT BASIS BY USING 80 PERCENT FACTOR.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: APRIL, 1986

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TABLE 5.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1979/80-1983/84			1984/85 2/			1985/86 3/		
	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/
SOYBEANS									
UNITED STATES	27.22	1.97	53.74	26.75	1.89	50.64	24.92	2.29	57.11
BRAZIL	4.59	1.71	14.67	10.00	1.82	18.22	8.85	1.41	12.50
CHINA	7.70	1.13	8.70	7.29	1.33	9.69	7.80	1.22	9.50
ARGENTINA	2.19	2.05	4.49	3.27	1.99	6.50	3.35	2.18	7.30
PARAGUAY	0.40	1.43	0.57	0.47	1.60	0.75	0.40	1.25	0.50
OTHER	4.67	1.12	5.22	5.61	1.16	6.49	5.86	1.22	7.14
TOTAL	50.75	1.72	87.39	53.39	1.73	92.28	51.18	1.84	94.08
COTTONSEED									
CHINA	5.31	1.03	5.49	6.92	1.54	10.64	5.20	1.36	7.07
UNITED STATES	4.61	0.96	4.44	4.20	1.11	4.67	4.17	1.17	4.87
USSR	3.16	1.56	4.94	3.35	1.42	4.75	3.32	1.47	4.89
INDIA	7.90	0.36	2.85	7.50	0.46	3.45	7.70	0.44	3.39
PAKISTAN	2.15	0.65	1.41	2.24	0.90	2.01	2.37	1.05	2.48
BRAZIL	2.03	0.55	1.11	2.35	0.72	1.69	1.95	0.56	1.08
OTHER	6.94	0.83	5.72	7.70	0.84	6.49	7.38	0.85	6.25
TOTAL	32.12	0.81	25.94	34.26	0.98	33.71	32.09	0.94	30.04
PEANUTS									
INDIA	7.23	0.84	6.07	7.75	0.87	6.74	7.20	0.78	5.60
CHINA	2.33	1.67	3.92	2.42	1.99	4.81	3.50	1.89	6.60
UNITED STATES	0.67	2.72	1.54	0.62	3.22	2.00	0.59	3.17	1.89
SENEGAL	1.06	0.71	0.75	0.67	0.64	0.54	0.60	0.96	0.58
SUDAN	0.87	0.73	0.64	0.73	0.53	0.39	0.47	0.73	0.34
BRAZIL	0.23	1.42	0.33	0.19	1.79	0.34	0.17	1.26	0.22
ARGENTINA	0.18	1.57	0.29	0.14	1.88	0.26	0.15	1.69	0.25
SOUTH AFRICA	0.26	0.71	0.19	0.23	0.85	0.20	0.24	1.15	0.27
OTHER	5.21	0.85	4.44	5.18	0.88	4.54	5.36	0.91	4.87
TOTAL	17.92	1.00	17.87	18.14	1.09	19.84	18.29	1.13	20.62
SUNFLOWERSEED									
USSR	4.29	1.17	5.02	3.91	1.16	4.52	4.05	1.29	5.23
ARGENTINA	1.74	1.09	1.88	2.35	1.45	3.40	2.65	1.32	3.50
EASTERN EUROPE	1.92	1.73	2.12	1.16	1.85	2.14	1.23	1.72	2.11
UNITED STATES	1.67	1.30	2.16	1.49	1.14	1.70	1.15	1.24	1.43
CHINA	0.76	1.36	1.04	1.01	1.68	1.70	1.19	1.60	1.90
EC-10	0.26	2.11	0.54	0.60	1.96	1.18	0.76	2.23	1.70
SPAIN	0.77	0.75	0.58	1.01	1.09	1.10	1.13	0.81	0.91
OTHER	2.03	0.89	1.72	2.46	0.80	2.19	2.79	0.83	2.31
TOTAL	12.74	1.18	15.09	14.21	1.26	17.99	14.95	1.28	19.11
RAPESEED									
CHINA	3.44	1.09	3.76	3.41	1.23	4.20	4.60	1.20	5.50
EC-10	0.85	2.43	2.07	1.14	2.94	3.42	1.26	2.92	3.69
CANADA	2.20	1.14	2.52	3.09	1.09	3.38	2.80	1.24	3.46
INDIA	3.94	0.54	2.13	4.40	0.69	3.03	4.50	0.71	3.20
EASTERN EUROPE	0.57	1.92	1.10	0.91	2.23	1.81	0.86	2.24	1.91
OTHER	1.03	0.93	0.96	1.07	0.97	1.04	1.16	0.97	1.13
TOTAL	12.03	1.04	12.52	13.95	1.21	16.90	15.18	1.24	18.89
FLAXSEED									
CANADA	0.60	0.97	0.58	0.72	0.96	0.69	0.74	1.24	0.92
ARGENTINA	0.92	0.83	0.69	0.67	0.82	0.55	0.75	0.64	0.48
INDIA	1.66	0.25	0.40	1.55	0.25	0.39	1.50	0.30	0.45
USSR	1.17	0.18	0.20	1.16	0.21	0.25	1.10	0.21	0.23
UNITED STATES	0.22	0.81	0.22	0.22	0.92	0.18	0.24	0.89	0.21
OTHER	0.35	0.61	0.21	0.77	0.66	0.18	0.31	0.57	0.18
TOTAL	4.81	0.48	2.30	4.58	0.49	2.24	4.64	0.53	2.48
TOTAL OILSEEDS	130.36	1.24	161.11	138.54	1.32	182.86	136.34	1.36	185.21

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.
2/ PRELIMINARY. 3/ FORECAST. 4/ IN MILLION HECTARES. 5/ IN TONS PER HECTARE. 6/ IN MILLION METRIC TONS.

SOURCES: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: APRIL, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 6.

SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MARCH	1985/86 APRIL
PRODUCTION						
UNITED STATES	54.15	59.61	44.52	50.64	57.11	57.11
BRAZIL	12.13	14.75	15.40	18.20	12.50	12.50
ARGENTINA	4.15	4.20	7.00	4.50	7.30	7.30
PARAGUAY	0.50	0.52	0.55	0.75	0.50	0.50
CHINA	9.32	9.08	9.76	9.69	9.50	9.50
OTHER	5.07	5.45	5.57	6.49	7.22	7.16
TOTAL	86.12	93.56	82.80	92.25	94.13	94.05
EXPORTS						
UNITED STATES	25.29	24.63	20.21	16.28	20.96	21.25
BRAZIL	0.86	1.31	1.59	3.48	0.50	0.50
ARGENTINA	1.36	1.42	2.87	3.29	3.00	3.00
PARAGUAY	0.35	0.51	0.43	0.63	0.37	0.37
CHINA	0.12	0.29	0.73	1.05	0.80	0.80
OTHER	0.35	0.32	0.21	0.25	0.30	0.30
TOTAL	28.32	28.57	26.14	24.95	25.92	26.50
IMPORTS						
EC-10	12.35	11.59	9.69	9.61	9.61	9.62
GERMANY, FED REP	3.63	3.52	2.35	2.80	2.70	2.70
NETHERLANDS	3.10	2.96	2.80	2.82	2.88	2.88
BEL-LUX	1.51	1.50	1.53	1.31	1.30	1.30
ITALY	1.49	1.55	1.44	1.46	1.40	1.40
OTHER W EUROPE	4.03	4.50	3.82	3.39	3.21	3.31
SPAIN	3.20	3.64	2.60	2.00	2.00	2.00
PORTUGAL	0.41	0.73	0.75	0.90	0.75	0.85
USSR	1.47	1.65	0.95	0.55	2.00	2.00
EASTERN EUROPE	0.47	0.79	0.84	0.58	0.59	0.67
ROMANIA	0.25	0.52	0.40	0.21	0.20	0.30
YUGOSLAVIA	0.17	0.26	0.26	0.27	0.25	0.25
POLAND	0.04	0.17	0.10	0.03	0.07	0.07
JAPAN	4.49	4.87	4.73	4.61	4.30	4.30
KOREA, REP OF	0.54	0.69	0.71	0.81	0.92	0.92
TAIWAN	1.17	1.27	1.30	1.47	1.50	1.50
INDONESIA	0.36	0.39	0.40	0.32	0.27	0.27
MEXICO	0.97	1.07	1.44	1.43	1.40	1.40
BRAZIL	1.23	0.03	0.00	0.18	0.50	0.50
OTHER	2.45	2.04	1.53	1.59	1.91	1.97
TOTAL	29.21	28.65	25.49	25.02	26.72	26.97
CRUSH						
UNITED STATES	26.03	30.15	26.75	28.03	28.85	28.85
LATIN AMERICA	16.29	17.91	13.11	19.71	19.04	19.02
BRAZIL	12.43	13.47	12.51	13.14	12.50	12.50
ARGENTINA	1.34	2.14	2.98	3.86	3.70	3.70
MEXICO	1.50	1.43	1.95	2.00	2.05	2.05
EC-10	11.53	10.97	9.58	9.44	9.42	9.42
OTHER W EUROPE	4.13	4.29	3.81	3.40	3.21	3.31
SPAIN	3.20	3.04	2.60	2.00	2.00	2.00
PORTUGAL	0.44	0.72	0.77	0.90	0.75	0.85
USSR	1.71	1.37	1.30	1.13	2.17	2.16
EASTERN EUROPE	0.94	1.32	1.36	1.26	1.13	1.19
ASIA	7.67	8.00	8.16	8.63	9.12	9.12
JAPAN	3.56	3.85	3.83	3.79	3.97	3.97
CHINA	1.79	1.68	1.67	1.59	1.64	1.64
TAIWAN	1.01	1.09	1.15	1.20	1.25	1.25
OTHER	1.97	2.11	2.00	2.09	2.32	2.35
TOTAL	72.24	76.15	71.07	73.69	75.25	75.42
ENDING STOCKS						
UNITED STATES	6.93	9.39	4.78	8.60	13.61	13.34
BRAZIL	4.74	3.61	3.91	4.47	2.72	2.97
ARGENTINA	1.39	1.60	2.54	1.58	1.33	1.63
OTHER	1.88	2.45	2.29	2.25	2.49	2.36
TOTAL	14.93	17.23	13.53	16.91	20.70	20.54
U.S. SEASON AVG. PRICE	6.04	5.69	7.81	5.35	5.05-5.35	5.05-5.15

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: APRIL, 1986

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TABLE 7.
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MARCH	1985/86 APRIL
PRODUCTION						
UNITED STATES	22.35	24.23	20.65	22.25	22.80	22.80
LATIN AMERICA	12.64	13.89	14.03	15.27	14.75	14.74
BRAZIL	9.94	10.60	9.70	10.15	9.67	9.67
ARGENTINA	1.03	1.72	2.37	3.08	2.95	2.95
MEXICO	1.19	1.06	1.42	1.46	1.49	1.49
EC-10	9.28	8.75	7.64	7.52	7.51	7.51
OTHER W EUROPE	3.26	3.41	3.02	2.69	2.54	2.62
SPAIN	2.53	2.62	2.05	1.58	1.58	1.58
PORTUGAL	0.34	0.57	0.62	0.72	0.60	0.68
USSR	1.30	1.05	0.99	0.86	1.74	1.77
EASTERN EUROPE	0.74	1.09	1.07	1.00	0.89	0.94
ASIA	6.14	6.38	6.49	6.85	7.28	7.25
JAPAN	2.78	2.99	2.96	2.92	3.06	3.06
CHINA	1.52	1.37	1.43	1.35	1.40	1.40
TAIWAN	0.80	0.85	0.91	0.95	0.99	0.99
OTHER	1.54	1.67	1.56	1.65	1.83	1.86
TOTAL	57.25	60.49	55.46	58.09	59.34	59.46
EXPORTS						
UNITED STATES	6.27	6.65	4.86	4.46	5.08	5.26
BRAZIL	8.35	8.24	7.71	8.44	7.80	7.80
ARGENTINA	0.76	1.55	2.12	2.88	2.69	2.62
EC-10	4.26	5.30	4.59	4.56	4.76	4.77
SPAIN	0.28	0.48	0.45	0.35	0.35	0.35
CHINA	0.26	0.59	0.69	0.65	0.55	0.55
OTHER	0.63	0.71	0.77	0.91	0.96	0.95
TOTAL	20.73	23.32	21.39	22.25	22.18	22.36
IMPORTS						
EC-10	11.87	11.93	11.93	12.13	12.09	12.14
NETHERLANDS	1.39	1.63	1.40	1.63	1.70	1.70
GERMANY, FED REP	2.45	2.66	2.52	2.60	2.59	2.59
ITALY	1.46	1.28	1.27	1.27	1.20	1.20
FRANCE	3.50	3.33	3.40	3.29	3.31	3.31
OTHER W EUROPE	0.96	1.09	1.44	1.75	1.53	1.51
USSR	1.10	2.81	0.83	0.55	0.60	0.60
EASTERN EUROPE	3.35	3.16	3.55	3.24	3.20	3.18
ASIA & OCEANIA	1.25	1.46	1.62	1.32	1.39	1.36
MID-EAST & N AFR	0.96	1.23	1.43	1.57	1.70	1.69
LATIN AMERICA	0.96	1.15	1.15	1.33	1.19	1.20
OTHER	0.53	0.55	0.56	0.69	0.65	0.65
TOTAL	21.00	23.22	22.50	22.56	22.36	22.42
CONSUMPTION						
UNITED STATES	16.07	17.51	15.98	17.67	17.69	17.51
LATIN AMERICA	4.96	4.93	4.75	5.49	5.42	5.40
BRAZIL	2.06	2.29	1.69	2.37	1.97	2.08
ARGENTINA	0.21	0.17	0.14	0.27	0.25	0.25
MEXICO	1.37	1.12	1.44	1.50	1.50	1.40
EC-10	16.55	15.32	15.04	15.39	14.85	14.86
NETHERLANDS	1.92	1.66	1.55	2.05	1.95	1.95
GERMANY, FED REP	3.57	3.09	2.84	2.83	3.00	3.00
ITALY	2.56	2.37	2.39	2.60	2.40	2.40
FRANCE	4.13	4.04	3.99	3.73	3.66	3.66
OTHER W EUROPE	3.60	3.44	3.55	3.63	3.47	3.53
SPAIN	2.40	2.30	2.22	2.25	2.20	2.20
PORTUGAL	0.49	0.47	0.44	0.49	0.40	0.43
USSR	2.61	3.66	1.42	1.61	2.34	2.35
EASTERN EUROPE	4.00	4.24	4.59	4.22	4.11	4.14
GERMAN DEM REP	1.03	1.16	1.31	1.00	1.00	1.00
POLAND	0.63	0.66	0.72	0.67	0.69	0.69
ASIA & OCEANIA	6.98	7.09	6.97	7.36	7.75	7.74
JAPAN	2.93	3.16	3.03	3.12	3.20	3.20
CHINA	1.24	0.79	0.73	0.70	0.85	0.85
TAIWAN	0.91	0.97	0.90	0.94	0.98	0.98
KOREA, REP OF	0.67	0.71	0.58	0.70	0.73	0.73
MID-EAST & N AFR	1.46	1.74	2.02	2.29	2.61	2.61
OTHER	1.29	1.44	1.35	1.51	1.45	1.42
TOTAL	57.92	59.77	56.11	59.69	59.71	59.92
ENDING STOCKS						
UNITED STATES	0.16	0.43	0.23	0.35	0.39	0.38
BRAZIL	0.61	0.68	0.98	0.67	0.57	0.46
ARGENTINA	0.14	0.14	0.26	0.19	0.22	0.22
OTHER	1.22	1.20	1.54	1.53	1.45	1.39
TOTAL	1.94	2.45	3.02	2.75	2.62	2.45
U.S. SEASON AVG. PRICE	150.50	147.00	138.20	125.40	135-160	140-155

NOTES: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCES: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: APRIL, 1986

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TABLE 8.
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MARCH	1985/86 APRIL
PRODUCTION						
UNITED STATES	4.98	5.46	4.93	5.20	5.32	5.32
LATIN AMERICA	3.00	3.29	3.31	3.58	3.46	3.46
BRAZIL	2.41	2.56	2.55	2.66	2.54	2.54
ARGENTINA	0.22	0.35	0.49	0.64	0.61	0.61
MEXICO	0.2e	0.26	0.35	0.36	0.36	0.36
EC-10	2.00	1.90	1.72	1.69	1.68	1.68
OTHER W EUROPE	0.71	0.76	0.68	0.61	0.57	0.59
SPAIN	0.54	0.54	0.46	0.36	0.35	0.35
PORTUGAL	0.08	0.13	0.14	0.16	0.13	0.15
USSR	0.29	0.23	0.22	0.19	0.36	0.36
EASTERN EUROPE	0.16	0.24	0.24	0.22	0.20	0.21
ASIA	1.24	1.31	1.36	1.44	1.53	1.53
JAPAN	0.63	0.68	0.70	0.69	0.72	0.72
CHINA	0.21	0.19	0.20	0.19	0.20	0.20
TAIWAN	0.17	0.18	0.19	0.20	0.21	0.21
OTHER	0.34	0.37	0.36	0.37	0.42	0.42
TOTAL	12.73	13.56	12.81	13.30	13.53	13.56
EXPORTS						
UNITED STATES	0.96	0.92	0.83	0.75	0.61	0.61
BRAZIL	0.85	1.02	0.99	1.00	0.77	0.77
ARGENTINA	0.17	0.27	0.43	0.50	0.53	0.53
EC-10	0.95	0.95	0.95	0.95	0.92	0.92
SPAIN	0.48	0.42	0.54	0.27	0.32	0.32
OTHER	0.17	0.23	0.26	0.24	0.17	0.20
TOTAL	3.51	3.81	4.03	3.72	3.33	3.36
IMPORTS						
EC-10	0.52	0.52	0.57	0.59	0.55	0.55
USSR	0.19	0.18	0.10	0.32	0.17	0.17
EASTERN EUROPE	0.17	0.28	0.18	0.17	0.15	0.16
INDIA	0.66	0.54	0.81	0.40	0.25	0.25
PAKISTAN	0.29	0.31	0.30	0.17	0.20	0.20
MID-EAST & N AFR	0.71	0.79	0.78	0.71	0.65	0.66
IRAN	0.25	0.31	0.30	0.32	0.27	0.27
MOROCCO	0.13	0.13	0.13	0.12	0.13	0.13
TURKEY	0.14	0.11	0.13	0.11	0.09	0.09
TUNISIA	0.05	0.09	0.07	0.06	0.07	0.07
EGYPT	0.02	0.07	0.04	0.01	0.00	0.00
LATIN AMERICA	0.57	0.56	0.64	0.66	0.76	0.68
BRAZIL	0.21	0.21	0.05	0.16	0.20	0.15
MEXICO	0.08	0.03	0.07	0.05	0.10	0.10
CHILE	0.07	0.10	0.08	0.06	0.06	0.06
PERU	0.07	0.10	0.05	0.03	0.03	0.03
COLOMBIA	0.11	0.09	0.06	0.05	0.06	0.06
OTHER	0.54	0.54	0.53	0.54	0.49	0.50
TOTAL	3.44	3.71	3.93	3.56	3.20	3.18
CONSUMPTION						
UNITED STATES	4.32	4.47	4.35	4.50	4.49	4.49
LATIN AMERICA	2.69	2.81	2.80	2.84	2.76	2.77
BRAZIL	1.84	1.81	1.81	1.86	1.80	1.83
ARGENTINA	0.35	0.37	0.37	0.37	0.09	0.08
MEXICO	0.42	0.29	0.39	0.42	0.47	0.47
EC-10	1.59	1.60	1.34	1.34	1.30	1.30
OTHER W EUROPE	0.29	0.25	0.22	0.24	0.25	0.25
USSR	0.46	0.41	0.32	0.51	0.53	0.53
EASTERN EUROPE	0.33	0.51	0.41	0.38	0.34	0.37
ASIA	2.17	2.20	2.45	2.21	2.21	2.21
JAPAN	0.69	0.69	0.70	0.70	0.73	0.73
CHINA	0.25	0.21	0.20	0.21	0.21	0.21
TAIWAN	0.18	0.19	0.20	0.20	0.21	0.21
KOREA, REP OF	0.09	0.09	0.10	0.13	0.13	0.13
INDIA	0.55	0.54	0.76	0.57	0.51	0.51
PAKISTAN	0.30	0.31	0.28	0.19	0.21	0.21
BANGLADESH	0.03	0.05	0.06	0.04	0.04	0.04
MID-EAST & N AFR	0.82	0.92	0.92	0.85	0.86	0.87
IRAN	0.27	0.33	0.32	0.34	0.30	0.30
TURKEY	0.13	0.13	0.11	0.11	0.14	0.14
MOROCCO	0.17	0.11	0.14	0.13	0.13	0.13
OTHER	0.41	0.41	0.39	0.44	0.40	0.42
TOTAL	12.94	13.29	13.00	13.11	13.13	13.21
ENDING STOCKS						
UNITED STATES	0.50	0.57	0.33	0.29	0.51	0.51
BRAZIL	0.31	0.25	0.15	0.22	0.39	0.31
ARGENTINA	0.05	0.05	0.04	0.10	0.10	0.10
OTHER	0.60	0.69	0.73	0.65	0.55	0.55
TOTAL	1.36	1.55	1.26	1.29	1.55	1.46
U.S. SEASON AVG. PRICE	19.0	20.0	31.6	29.5	17-20	17-19

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, FOREIGN AGRICULTURAL SERVICE
OFFICIAL STATISTICS, USDA ESTIMATES OILSEEDS AND PRODUCTS
DATE: APRIL, 1986

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TABLE 9.
SOYBEANS AND PRODUCTS: WORLD TRADE
(1,000 METRIC TONS)

		SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1983/84	1984/85	1985/86	1983/84	1984/85	1985/86	1983/84	1984/85	1985/86
EXPORTERS										
UNITED STATES 1/	(OCT-SEP)	20,215	16,279	21,228	6,862	6,460	5,262	827	753	612
BRAZIL	(OCT-SEP)	1,591	3,476	800	7,709	8,440	7,800	990	996	775
ARGENTINA	(OCT-SEP)	2,970	3,293	3,000	2,117	2,875	2,680	427	505	530
EC-10	(OCT-SEP)	91	85	76	4,586	4,560	4,772	981	953	922
PARAGUAY	(OCT-SEP)	430	625	370	56	59	61	-	-	-
SPAIN	(NOV-OCT)	-	-	-	649	350	350	538	274	325
OTHER 2/	MY	843	1,219	1,023	1,411	1,504	1,436	265	237	197
WORLD TOTAL		26,145	24,977	26,497	21,390	22,248	22,361	4,028	3,718	3,361
SELECTED IMPORTERS										
EC-10	(OCT-SEP)	9,686	9,807	9,623	11,928	12,126	12,138	574	592	555
NETHERLANDS	(OCT-SEP)	2,301	2,825	2,875	1,401	1,630	1,700	51	42	30
GERMANY, FED REP	(OCT-SEP)	2,353	2,800	2,700	2,520	2,400	2,595	211	207	200
ITALY	(OCT-SEP)	1,462	1,462	1,400	1,274	1,274	1,200	19	33	30
BEL-LUX	(OCT-SEP)	1,530	1,312	1,300	776	847	880	47	44	41
FRANCE	(OCT-SEP)	654	576	470	3,400	3,292	3,315	85	89	95
U.K.	(OCT-SEP)	500	485	500	1,194	1,235	1,000	125	125	125
DENMARK	(OCT-SEP)	156	99	100	1,182	1,243	1,243	28	37	19
OTHER W EUROPE 2/	MY	3,325	3,394	3,310	1,441	1,749	1,508	97	98	97
SPAIN	(NOV-OCT)	2,600	2,000	2,000	757	1,094	875	-	-	-
PORTUGAL	(OCT-SEP)	754	900	850	0	0	13	-	-	-
USSR	(OCT-SEP)	950	850	2,000	827	550	600	100	325	175
EASTERN EUROPE	(OCT-SEP)	342	575	666	3,551	3,238	3,180	184	166	165
ROMANIA	(OCT-SEP)	400	209	300	100	130	150	-	-	-
YUGOSLAVIA	(OCT-SEP)	290	272	250	100	133	110	90	70	65
POLAND	(OCT-SEP)	96	30	75	670	650	600	20	20	20
GERMAN DEM REP	(OCT-SEP)	13	11	11	1,317	1,000	1,000	65	74	70
HUNGARY	(OCT-SEP)	-	-	-	590	530	530	1	0	0
CZECHOSLOVAKIA	(OCT-SEP)	30	32	5	494	500	525	8	2	10
ASIA 2/	MY	7,397	7,656	7,989	1,610	1,314	1,377	1,336	752	624
JAPAN	(OCT-SEP)	4,728	4,411	4,800	181	94	120	8	2	5
TAIWAN	(OCT-SEP)	1,360	1,467	1,500	-	-	-	2	4	2
KOREA, REP OF	(NOV-OCT)	712	809	924	167	102	120	-	-	-
INDONESIA	(JAN-DEC)	401	317	275	206	180	185	14	19	25
PHILIPPINES	(JAN-DEC)	0	16	0	375	340	350	5	4	5
INDIA	(OCT-SEP)	-	-	-	-	-	-	808	398	250
PAKISTAN	(OCT-SEP)	-	-	-	5	10	15	301	174	200
MID-EAST/N AFR 2/	MY	555	653	839	1,428	1,574	1,691	785	710	656
ISRAEL	(JAN-DEC)	423	400	420	0	1	0	20	1	0
IRAN	(JAN-DEC)	0	50	0	322	350	375	305	320	275
EGYPT	(OCT-SEP)	60	28	175	214	250	250	45	15	0
IRAQ	(OCT-SEP)	0	10	0	152	200	250	1	1	1
MOROCCO	(OCT-SEP)	19	11	22	0	6	6	126	120	130
TUNISIA	(JAN-DEC)	-	-	-	119	70	85	82	59	70
ALGERIA	(JAN-DEC)	-	-	-	200	300	350	10	10	10
TURKEY	(SEP-AUG)	3	82	150	10	0	0	127	111	95
LATIN AMERICA 2/	MY	1,900	1,861	1,839	1,150	1,326	1,264	589	500	529
MEXICO	(SEP-AUG)	1,442	1,430	1,400	50	78	25	67	49	100
VENEZUELA	(JAN-DEC)	113	138	170	568	665	680	111	88	69
CANADA	(AUG-JUL)	290	228	175	461	588	550	12	12	10

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.
1/ SEPTEMBER-AUGUST FOR SOYBEANS
2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS,
USDA ESTIMATES
DATE: APRIL, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

16.

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NOTES ON WORLD SUPPLY/DEMAND TABLES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED:

--TRADE, CRUSH, CONSUMPTION, AND STOCKS DATA ARE AGGREGATED USING INDIVIDUAL MARKETING YEARS, EXCEPT FOR ARGENTINA AND BRAZIL WHICH ARE CONVERTED TO AN OCTOBER-SEPTEMBER BASIS. FOR NORTHERN HEMISPHERE COUNTRIES, MARKETING YEARS BEGIN IN THE FIRST YEAR SHOWN, AND SOUTHERN HEMISPHERE COUNTRIES BEGIN IN THE SECOND YEAR.

--STOCKS DATA ARE NOT ESTIMATED FOR ALL COUNTRIES.

--PRICE AVERAGES ARE DOLLARS PER BUSHEL FOR SOYBEANS, DOLLARS PER SHORT TON FOR SOYBEAN MEAL, AND CENTS PER POUND FOR SOYBEAN OIL.

REGIONAL AREA AND COUNTRY DESIGNATIONS IN THE SOYBEAN, SOYBEAN MEAL, AND SOYBEAN OIL SUPPLY, DISTRIBUTION, AND TRADE TABLES ARE AS FOLLOWS:

Africa, North
Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other
Angola
Burkina (Upper Volta)
Kenya
Mauritius
Malagasy Republic
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia
Bangladesh
Burma
China
Hong Kong
India
Indonesia
Japan
Kampuchea
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand

Canada

Europe, Eastern
Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
Yugoslavia

Europe, Western (Non-EC)
Austria
Finland
Malta
Norway
Portugal
Spain
Sweden
Switzerland

Europe, Western (EC-10)
Belgium and Luxembourg
Denmark
France
Germany, Federal Republic of
Greece
Ireland
Italy
Netherlands
United Kingdom

Latin America
Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic

Latin America (Contd.)
Ecuador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Trinidad-Tobago
Uruguay
Venezuela

Middle East
Iran
Israel
Iraq
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania
Australia
New Zealand

United States

USSR (Soviet Union)

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TABLE 10.
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1980/81	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FORECAST
INDIA	TOTAL PRODUCTION	MY	2,429	3,077	2,687	3,347	3,490	3,301
	TOTAL CONSUMPTION	MY	3,752	4,120	3,880	4,506	4,585	4,536
	TOTAL IMPORTS	MY	1,311	963	1,263	1,697	1,355	1,079
	PALM OIL	(OCT-SEP)	431	410	597	557	728	650
	SOYBEAN OIL	(OCT-SEP)	630	460	537	802	398	250
	RAPESEED OIL	(OCT-SEP)	124	79	115	268	229	175
U.S.S.R.	TOTAL PRODUCTION	MY	2,553	2,676	2,814	2,704	2,461	2,979
	TOTAL CONSUMPTION	MY	3,124	3,398	3,503	3,324	3,383	3,673
	TOTAL IMPORTS	MY	668	837	788	711	1,033	885
	PALM OIL	(OCT-SEP)	198	318	269	253	330	325
	SUNFLOWERSEED OIL	(OCT-SEP)	156	130	160	178	200	200
	SOYBEAN OIL	(OCT-SEP)	141	179	189	100	325	175
PAKISTAN	TOTAL PRODUCTION	MY	223	239	254	188	291	341
	TOTAL CONSUMPTION	MY	691	906	915	910	958	1,016
	TOTAL IMPORTS	MY	455	573	663	630	665	658
	PALM OIL	(OCT-SEP)	226	273	349	328	497	457
	SOYBEAN OIL	(OCT-SEP)	214	291	306	301	174	200
EGYPT	TOTAL PRODUCTION	MY	150	153	158	153	136	187
	TOTAL CONSUMPTION	MY	489	464	437	542	620	680
	TOTAL IMPORTS	MY	339	311	279	334	484	493
	SUNFLOWERSEED OIL	(OCT-SEP)	47	27	25	120	215	205
	COTTONSEED OIL	(OCT-SEP)	192	251	150	166	175	185
	PALM OIL	(JAN-DEC)	3	*	26	40	60	75
	SOYBEAN OIL	(OCT-SEP)	92	23	75	45	15	0
IRAN	TOTAL PRODUCTION	MY	33	35	38	33	41	41
	TOTAL CONSUMPTION	MY	361	288	412	364	422	442
	TOTAL IMPORTS	MY	328	253	374	331	381	401
	SOYBEAN OIL	(OCT-SEP)	322	252	303	305	320	275
	SUNFLOWERSEED OIL	(OCT-SEP)	5	0	65	25	60	125
ALGERIA	TOTAL PRODUCTION	MY	42	24	24	16	17	17
	TOTAL CONSUMPTION	MY	251	190	177	195	307	336
	TOTAL IMPORTS	MY	209	166	153	177	290	319
	RAPESEED OIL	(JAN-DEC)	96	86	38	85	170	170
	SUNFLOWERSEED OIL	(JAN-DEC)	97	64	97	75	100	125
MOROCCO	TOTAL PRODUCTION	MY	34	50	49	62	53	62
	TOTAL CONSUMPTION	MY	170	220	155	221	282	276
	TOTAL IMPORTS	MY	144	131	136	166	214	219
	SOYBEAN OIL	(OCT-SEP)	96	178	131	126	120	130
	RAPESEED OIL	(OCT-SEP)	44	0	3	38	84	82
NIGERIA	TOTAL PRODUCTION	MY	750	760	769	727	780	826
	TOTAL CONSUMPTION	MY	957	1,110	1,012	792	860	817
	TOTAL IMPORTS	MY	252	369	263	117	137	50
	PALM OIL	(JAN-DEC)	102	168	121	65	50	50
	RAPESEED OIL	(OCT-SEP)	120	136	73	21	65	0
	SOYBEAN OIL	(OCT-SEP)	26	62	44	9	5	0
VENEZUELA	TOTAL PRODUCTION	MY	33	36	33	39	43	55
	TOTAL CONSUMPTION	MY	268	219	198	306	288	288
	TOTAL IMPORTS	MY	235	182	165	283	271	219
	SUNFLOWERSEED OIL	(OCT-SEP)	89	43	35	75	94	74
	SOYBEAN OIL	(OCT-SEP)	56	47	57	111	88	69
	COTTONSEED OIL	(OCT-SEP)	88	91	72	95	87	67
SAUDI ARABIA	TOTAL PRODUCTION	MY	3	2	3	3	3	3
	TOTAL CONSUMPTION	MY	92	162	125	163	175	191
	TOTAL IMPORTS	MY	89	160	120	165	172	188
	PALM OIL	(JAN-DEC)	72	127	81	125	130	150
	SOYBEAN OIL	(JAN-DEC)	4	20	23	25	25	25
BANGLADESH	TOTAL PRODUCTION	MY	56	54	55	57	60	61
	TOTAL CONSUMPTION	MY	161	200	207	193	270	253
	TOTAL IMPORTS	MY	140	144	164	152	180	174
	PALM OIL	(JUL-JUN)	101	87	72	79	125	125
	RAPESEED OIL	(JUL-JUN)	3	5	13	2	4	4
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	6,298	7,114	6,887	7,036	7,375	7,783
	TOTAL CONSUMPTION	MY	10,316	11,176	11,021	11,619	12,450	12,591
	TOTAL IMPORTS	MY	4,193	4,139	4,360	4,811	5,152	4,673
	PALM OIL	MY	1,139	1,399	1,498	1,469	1,889	1,863
	SOYBEAN OIL	MY	1,622	1,551	1,738	1,906	1,511	1,164
	SUNFLOWERSEED OIL	MY	392	264	382	527	672	729
	RAPESEED OIL	MY	395	318	261	424	567	443

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, FOREIGN AGRICULTURAL SERVICE
USDA ESTIMATES OILSEEDS AND PRODUCTS
DATE: APRIL, 1986

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TABLE 11.
UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1976/77(77)	25836	1.593	41161	57	16072	25489	29166	3507
1977/78(78)	30949	1.831	56684	25	20530	29867	33824	5662
1978/79(79)	32863	1.782	58567	48	22018	32308	36544	5715
1979/80(80)	36819	1.960	72181	59	26206	35534	39725	12024
1980/81(81)	35115	1.592	55915	274	21568	32756	37327	9318
1981/82(82)	34755	1.840	63964	122	27142	33101	38093	8169
1982/83(83)	34747	1.960	68154	90	26318	34745	39608	10487
1983/84(84)	30307	1.664	50430	153	21642	30185	34182	5246
1984/85(85)	33287	1.778	59189	123	17720	32322	37085	9753
1985/86(86)	31072	2.108	65505	109	22268	33263	38233	14866
MAJOR PROTEIN MEALS								
1976/77(77)	.	.	18982	83	4296	.	14853	271
1977/78(78)	.	.	23000	54	5767	.	17260	298
1978/79(79)	.	.	24689	100	6269	.	18514	304
1979/80(80)	.	.	27508	75	7578	.	20042	267
1980/81(81)	.	.	24747	105	6404	.	18460	255
1981/82(82)	.	.	25244	110	6517	.	18782	310
1982/83(83)	.	.	26739	140	6592	.	20074	523
1983/84(84)	.	.	22630	171	5019	.	17969	336
1984/85(85)	.	.	24825	338	4564	.	20499	436
1985/86(86)	.	.	25346	287	5379	.	20216	474
MAJOR VEGETABLE AND MARINE OILS								
1976/77(77)	.	.	4773	814	1105	.	4699	631
1977/78(78)	.	.	5717	711	1485	.	5053	521
1978/79(79)	.	.	6148	707	1537	.	5251	588
1979/80(80)	.	.	6700	586	1793	.	5220	829
1980/81(81)	.	.	6214	769	1527	.	5260	1025
1981/82(82)	.	.	6166	672	1574	.	5526	763
1982/83(83)	.	.	6591	699	1597	.	5615	841
1983/84(84)	.	.	5833	738	1376	.	5529	507
1984/85(85)	.	.	6256	771	1235	.	5811	488
1985/86(86)	.	.	6417	1019	1144	.	5987	793

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE
DATE: APRIL, 1986 — OILSEEDS AND PRODUCTS
NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, FLAXSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED.
MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, LINSEED, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.
MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, LINSEED, OLIVE, PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

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TABLE 12.
UNITED STATES: SOYBEAN AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1976/77(77)	19992	1.754	35070	0	15351	21506	23584	2801
1977/78(78)	23403	2.055	48097	0	19061	25220	27451	4386
1978/79(79)	25764	1.974	50859	0	20117	27701	30349	4779
1979/80(80)	28467	2.161	61525	0	23818	30573	32730	9756
1980/81(81)	27443	1.783	48921	0	19712	27773	30446	8519
1981/82(82)	26776	2.022	54135	0	25285	28032	30443	6926
1982/83(83)	28102	2.121	59610	0	24634	30155	32523	9379
1983/84(84)	25303	1.759	44518	0	20215	26753	28900	4782
1984/85(85)	26755	1.893	50644	0	16279	28032	30545	8602
1985/86(86)	24922	2.292	57113	0	21228	28849	31151	13336
SOYBEAN MEAL (OCT-SEP)								
1976/77(77)	.	.	16772	0	4136	.	12751	207
1977/78(78)	.	.	20296	0	5516	.	14767	220
1978/79(79)	.	.	22094	0	5997	.	16075	242
1979/80(80)	.	.	24589	0	7196	.	17430	205
1980/81(81)	.	.	22055	0	6154	.	15958	148
1981/82(82)	.	.	22348	0	6266	.	16071	159
1982/83(83)	.	.	24235	0	6449	.	17515	430
1983/84(84)	.	.	20646	0	4862	.	15983	231
1984/85(85)	.	.	22252	0	4460	.	17672	351
1985/86(86)	.	.	22800	0	5262	.	17508	381
SOYBEAN OIL (OCT-SEP)								
1976/77(77)	.	.	3891	0	702	.	3406	350
1977/78(78)	.	.	4666	0	933	.	3752	331
1978/79(79)	.	.	5136	0	1059	.	4056	352
1979/80(80)	.	.	5491	0	1220	.	4074	549
1980/81(81)	.	.	5112	0	740	.	4134	787
1981/82(82)	.	.	4980	0	942	.	4325	500
1982/83(83)	.	.	5462	0	918	.	4472	572
1983/84(84)	.	.	4932	0	827	.	4350	327
1984/85(85)	.	.	5202	9	753	.	4498	287
1985/86(86)	.	.	5318	5	612	.	4492	506

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: APRIL, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 13.
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1977/78(77)	7070	1.770	12513	0	2581	8661	9486	1806
1978/79(78)	7782	1.226	9541	89	659	8882	9720	1057
1979/80(79)	8256	1.240	10240	253	638	9094	9989	923
1980/81(80)	8774	1.727	15156	474	1533	13009	13929	1091
1981/82(81)	8501	1.788	15200	934	1502	13796	14686	1037
1982/83(82)	8202	1.565	12835	1252	797	12728	13623	704
1983/84(83)	8136	1.813	14750	34	1316	12873	13853	319
1984/85(84)	9320	1.652	15400	154	1580	12517	13517	776
1985/86(85)	10000	1.820	18200	228	3456	13800	15000	748
1986/87(86)	8850	1.412	12500	1000	800	12000	13200	248
SOYBEAN MEAL (FEB-JAN)								
1977/78(77)	.	.	6616	0	5329	.	1255	138
1978/79(78)	.	.	6842	0	5368	.	1461	151
1979/80(79)	.	.	7040	0	5038	.	1971	182
1980/81(80)	.	.	9968	0	6936	.	2595	619
1981/82(81)	.	.	10407	0	8562	.	2271	393
1982/83(82)	.	.	9879	0	7822	.	1956	494
1983/84(83)	.	.	9960	0	7994	.	2169	291
1984/85(84)	.	.	9714	0	7690	.	1952	363
1985/86(85)	.	.	10650	0	8650	.	2008	355
1986/87(86)	.	.	9265	0	7200	.	2075	345
SOYBEAN OIL (FEB-JAN)								
1977/78(77)	.	.	1585	0	560	.	1025	100
1978/79(78)	.	.	1629	0	522	.	1110	97
1979/80(79)	.	.	1669	123	459	.	1309	121
1980/81(80)	.	.	2463	3	809	.	1516	262
1981/82(81)	.	.	2585	0	1212	.	1490	145
1982/83(82)	.	.	2392	22	873	.	1505	181
1983/84(83)	.	.	2408	43	947	.	1575	110
1984/85(84)	.	.	2353	144	920	.	1580	107
1985/86(85)	.	.	2585	107	930	.	1624	245
1986/87(86)	.	.	2250	100	800	.	1675	120

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: APRIL, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

TABLE 14.
ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1977/78(77)	660	2.121	1400	0	623	589	725	287
1978/79(78)	1250	2.160	2700	0	1969	686	871	147
1979/80(79)	1600	2.313	3700	0	2776	639	844	227
1980/81(80)	2030	1.773	3600	0	2726	720	897	204
1981/82(81)	1740	2.011	3500	0	2190	1081	1279	235
1982/83(82)	1986	2.090	4150	0	2151	1907	2127	107
1983/84(83)	2281	1.841	4200	0	1338	2399	2637	332
1984/85(84)	2910	2.405	7000	0	3132	3617	3922	278
1985/86(95)	3269	1.988	6500	0	2955	3300	3600	223
1986/87(86)	3350	2.179	7300	0	3000	4000	4304	219
SOYBEAN MEAL (APR-MAR)								
1977/78(77)	.	.	455	0	325	.	141	4
1978/79(78)	.	.	536	0	370	.	156	14
1979/80(79)	.	.	499	0	260	.	244	9
1980/81(80)	.	.	561	0	277	.	277	16
1981/82(81)	.	.	838	0	591	.	241	22
1982/83(82)	.	.	1500	0	1209	.	261	52
1983/84(83)	.	.	1924	0	1765	.	116	95
1984/85(84)	.	.	2893	0	2663	.	206	119
1985/86(85)	.	.	2600	0	2350	.	250	119
1986/87(86)	.	.	3130	0	2855	.	250	144
SOYBEAN OIL (APR-MAR)								
1977/78(77)	.	.	96	0	64	.	33	3
1978/79(78)	.	.	112	0	59	.	52	4
1979/80(79)	.	.	106	0	102	.	4	4
1980/81(80)	.	.	121	0	88	.	25	12
1981/82(81)	.	.	183	0	34	.	103	8
1982/83(82)	.	.	312	0	220	.	82	18
1983/84(83)	.	.	393	0	298	.	76	37
1984/85(84)	.	.	593	0	504	.	78	48
1985/86(85)	.	.	545	0	460	.	76	57
1986/87(86)	.	.	680	0	600	.	77	60

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: APRIL, 1986

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OILSEEDS AND PRODUCTS

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TABLE 15.
ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1977/78(77)	1233	0.730	900	0	11	1088	1118	23
1978/79(78)	2000	0.800	1600	0	189	1167	1198	236
1979/80(79)	1557	0.918	1430	0	2	1493	1526	138
1980/81(80)	1655	0.889	1650	0	1	1626	1656	131
1981/82(81)	1200	0.984	1260	0	25	1201	1230	136
1982/83(82)	1673	1.134	1980	0	19	1845	1883	214
1983/84(83)	1902	1.209	2300	0	3	2319	2363	148
1984/85(84)	1989	1.106	2200	0	146	2054	2098	104
1985/86(85)	2350	1.447	3400	0	379	2900	2958	167
1986/87(86)	2650	1.321	3500	0	500	2900	2960	207
SUNFLOWERSEED MEAL (MAR-FEB)								
1977/78(77)	.	.	479	0	433	.	47	18
1978/79(78)	.	.	513	0	481	.	39	11
1979/80(79)	.	.	643	0	567	.	66	21
1980/81(80)	.	.	689	0	632	.	51	27
1981/82(81)	.	.	525	0	469	.	40	43
1982/83(82)	.	.	797	0	662	.	135	43
1983/84(83)	.	.	1030	0	965	.	57	51
1984/85(84)	.	.	943	0	855	.	90	59
1985/86(85)	.	.	1275	0	1200	.	60	74
1986/87(86)	.	.	1275	0	1200	.	80	69
SUNFLOWERSEED OIL (MAR-FEB)								
1977/78(77)	.	.	357	0	124	.	227	21
1978/79(78)	.	.	385	0	161	.	226	19
1979/80(79)	.	.	518	0	255	.	252	30
1980/81(80)	.	.	571	0	325	.	241	35
1981/82(81)	.	.	427	0	207	.	204	51
1982/83(82)	.	.	683	0	435	.	259	40
1983/84(83)	.	.	904	0	656	.	240	48
1984/85(84)	.	.	812	0	560	.	264	36
1985/86(85)	.	.	1160	0	880	.	262	54
1986/87(86)	.	.	1160	0	880	.	276	58

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: APRIL, 1986

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TABLE 16
EUROPEAN COMMUNITY:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
OILSEED PRODUCTION					
RAPESEED	2,006	2,653	2,441	3,423	3,682
SUNFLOWERSEED	488	749	979	1,179	1,705
SOYBEANS	27	25	84	135	341
OTHER	233	184	220	276	322
TOTAL	2,754	3,611	3,724	5,013	6,050
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	16,851	15,320	15,045	15,088	14,883
RAPESEED	1,421	1,791	2,109	2,240	2,212
SUNFLOWERSEED	1,165	1,596	1,478	2,021	2,050
CORN GLUTEN FEED/MEAL 2/	3,547	4,150	4,411	3,995	N/A
OTHER	4,046	4,021	3,369	3,965	4,244
TOTAL 3/	23,483	22,728	22,001	23,314	23,389
TOTAL SME 4/	24,220	23,661	23,301	23,988	N/A
OIL CONSUMPTION 1/					
SOYBEAN	1,595	1,501	1,343	1,338	1,299
RAPESEED	629	762	793	820	904
SUNFLOWERSEED	600	629	659	726	854
OLIVE	826	861	1,023	923	799
OTHER	2,501	2,453	2,353	2,618	2,688
TOTAL	6,151	6,206	6,171	6,425	6,544
IMPORTS(EXCL. INTRA TRADE) 5/					
SOYBEANS	12,234	11,745	9,646	9,755	9,573
SOYBEAN MEAL	9,262	9,620	9,320	9,359	9,438
SUNFLOWERSEED	684	609	372	411	458
EXPORTS(EXCL. INTRA TRADE) 5/					
SOYBEAN MEAL	1,639	3,017	1,861	1,849	2,072
SOYBEAN OIL	463	499	471	453	422
RAPESEED OIL	274	246	297	403	507

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS.
2/ BASED ON EC IMPORT DATA ONLY.
3/ CORN GLUTEN FEED/MEAL NOT INCLUDED.
4/ 44% SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN/FEED MEAL.
5/ OCTOBER-SEPTEMBER YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
USDA ESTIMATES
OFFICIAL STATISTICS,

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 17.
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION,

(1000 METRIC TONS)

	BEGINNING STOCKS	PRODUCTION	EXPORTS 1/	CONSUMPTION 2/	ENDING STOCKS
1970	14	431	402	11	34
1971	34	589	573	8	42
1972	42	729	697	10	64
1973	64	813	797	21	59
1974	59	1046	982	73	130
1975	130	1258	1168	62	166
1976	166	1392	1335	81	142
1977	142	1613	1427	135	193
1978	193	1786	1514	130	335
1979	335	2100	1961	213	489
1979/80					
OCT-DEC		622	504		
JAN-MAR		570	567		
APR-JUN		627	504		
JUL-SEP		721	594		
TOTAL	320	2540	2169	274	417
1980/81					
OCT-DEC		625	593		
JAN-MAR		550	500		
APR-JUN		652	575		
JUL-SEP		850	670		
TOTAL	417	2693	2434	419	257
1981/82					
OCT-DEC		756	629		
JAN-MAR		637	547		
APR-JUN		841	684		
JUL-SEP		1117	800		
TOTAL	257	3351	2660	427	521
1982/83					
OCT-DEC		918	742		
JAN-MAR		712	610		
APR-JUN		899	776		
JUL-SEP		899	776		
TOTAL	521	3179	2869	513	318
1983/84					
OCT-DEC		756	889		
JAN-MAR		546	482		
APR-JUN		890	641		
JUL-SEP		1130	876		
TOTAL	318	3322	2900	396	436
1984/85					
OCT-DEC	436	1140	973	157	454
JAN-MAR	454	691	801	102	242
APR-JUN	242	732	662	94	218
JUL-SEP	218	1246	820	151	493
TOTAL 3/	436	3817	3256	504	493
1985/86					
OCT-DEC	493	1462	987	202	846
JAN-MAR 4/	846	1810	884	172	900
APR-JUN					
JUL-SEP					
TOTAL 4/	493	4500	3800	518	675

1/ BEGINNING 1979/80, NET EXPORTS, EXCLUDING PALM FATTY ACID DISTILLATES.
2/ UTILIZATION INCLUDES SOME EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND HENCE IS HIGHER THAN ACTUAL LEVEL
3/ PRELIMINARY. DATA MAY NOT ADD TO TOTALS OWING TO ROUNDING ERRORS.
4/ FORECAST.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
APRIL 1986

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OILSEEDS AND PRODUCTS

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CHINA

U.S. soybean sales to China for 1985/86 are reported at 215,000 tons. The Agricultural Counselor believes that recent purchases of U.S. soybeans were slated for food use and do not represent the beginning of imports aimed at meeting China's rising feed demand. He sees Chinese oilseed exports continuing to displace U.S. sales in Southeast Asia. China exports food-grade soybeans, especially to Japan and the Soviet Union, and can import soybeans from the United States for domestic food use at a profit. The primary destinations for Chinese soybeans and soybean meal are the Soviet Union, Japan, Indonesia, Malaysia, the Philippines, Korea, and Singapore.

GREECE

The Agricultural Attache in Athens estimates that given the expansion in crushing and the upward trend of soybean meal consumption in Greece within the last few months, soybean imports in 1986 will reach 280,000 tons. This is up markedly from USDA's March estimate of 225,000 tons. The Agricultural Attache estimates that 1987 imports could reach 335,000 tons. This good news for U.S. exports is tempered by the fact that the Greek Government continues to require that the majority of the soybean oil be exported, in order to protect the local olive oil industry. These restrictions on marketing soybean oil were to have been phased out by January 1, 1986, when the transitional period for Greece's entry into the European Community expired.

INDONESIA

Saudi Arabia has agreed to provide a $25.1 million loan to finance a palm oil plantation project in Indonesia. The money from the Saudi Development Fund will be used to develop 8,000 hectares of small holder plantations in southwestern Sumatra. Indonesia is the world's second largest palm oil exporter, behind Malaysia, with 1985/86 exports forecast at 380,000 tons. The exports are mainly in the form of crude palm oil to the EC.

TURKEY

The Government of Turkey announced on February 22, 1986, amendments to its 1986 Import Regulations affecting vegetable oils. The import surtax for soybean, sunflowerseed, cottonseed, and palm oils was increased to $90 per ton from $70 per ton. This is viewed by the Agricultural Attache in Ankara as an attempt to further discourage imports and to increase competitiveness of domestically produced vegetable oils--especially sunflowerseed oil since it is priced relatively higher. The surtax for vegetable oil in early 1985 was only $1 per ton and was increased to $60 per ton at the end of 1985. While low world market prices for vegetable oil have made imports more attractive, Turkey's vegetable oil imports are estimated 7-percent below last year's estimate at 198,000 tons. Soybean, palm, and sunflowerseed oils are the major imported oils. Sunflowerseed oil imports are estimated at 60,000 tons, around 10,000 tons of which is expected to come from the United States.

WORLD BANK ANNOUNCES LOAN TO ARGENTINA

The World Bank announced it will lend Argentina $350 million to boost agricultural production and exports. Argentina will undertake farm reforms designed to increase farm income, reduce costs to farmers, and make Argentine exports more competitive

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in world markets. Argentina will reduce taxes on farm export. To replace the income lost from taxing exports, the Argentina Government will propose a graduated land tax, which would not discourage production.

Following the strategy proposed by Treasury Secretary Baker last fall, the World Bank is currently working on two more loans for Argentina to support the country's economic reforms, a $500 million loan to Mexico to encourage trade liberalization, and two loans to Brazil to support changes in its electric power industry and its agricultural sector. Brazil, Mexico, and Argentina are the developing world's biggest debtors.

VENEZUELA

The Government of Venezuela enacted a new policy on February 27, 1986, that provides incentives for the domestic production of oilseeds and governs oilseed and product imports.

Each year the Ministries of Development and Agriculture in conjunction with the oilseed processing industry will estimate the domestic supply and industry requirements for the upcoming year. These estimates will be used to determine the amount of the oilseed and crude oil deficit or import needs.

The quantity to be imported, expressed in oil equivalent, will be distributed among individual firms according to established criteria which includes: (a) current market share of individual firms; (b) amount of domestic oilseeds purchased by firms; (c) annual crushing capacity; and (d) amount of financing individual firms contribute toward domestic oilseed production. Priority will be given to oilseed imports until all installed crushing capacity is utilized. Once all the capacity is used, authorization to import crude oil will be granted to fill the total oil deficit.

The policy is designed to increase domestic oilseed production thereby reducing oilseed and product imports. Likewise, this policy will encourage an increase in the crush of both domestic and imported oilseeds. Crushers/processors who produce or finance domestic oilseed production, will be able to obtain a progressively larger share of imported oilseeds and products thereby expanding their overall market share. According to the Agricultural Counselor the cotton producers and cottonseed processors are expected to benefit most from the new policy.

IMPORTER BUYING ACTIVITY

The following table is a compilation of known importer buying activity during the month of March. The information is obtained from various sources and is not meant to include all sales of oilseeds and products during the period.

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TABLE 18: IMPORTER BUYING ACTIVITY
March, 1986

Buyer	Shipment	Commodity	Price	Quantity (M.T.)	Origin
ALGERIA	May	Sunflowerseed oil	$365 CIF	33,000	
	May	Rapeseed oil	$283-290	15,000	Europe
BANGLADESH	Mar 31-Apr 10	Soybean oil crude degummed bulk	$394.90 to 396.75	10,000	U.S.
CHINA	1985/86 MY	Soybeans		1,500	U.S.
EGYPT	May 1-15	Sunflowerseed oil	$370.75 C&F	20,000	
	May 15-30	Sunflowerseed oil	$370.75 C&F	10,000	
	May	Sunflowerseed oil refined in drums		6,000	
INDIA	April	Palm olein	$275 C&F	11,000	Indonesia
	April-May	Palm olein		11,000	Malaysia
		Palm oil, neutral.		5,500	
	April	Palm olein	$260	11,000	
INDONESIA	1985/86 MY	Soybean meal		40,000	U.S.
ISRAEL	April 10-30	Soybeans	29 cents/bshl over May futs.	30,000	U.S.
MADAGASCAR	Apr 17-May 15	Soybean oil crude degummed	$536.25 FOB St Rose Louisiana	3,730	U.S.
MEXICO	April 15-31	Soybeans #1	$220.39	4,000	U.S.
	Apr-May	Soybeans	Via rail	23,500	U.S.
	April 1-15	Soybeans	C&F Vera Cruz	22,000	U.S.
PAKISTAN	May 15-31	Palm oil RBD	$221 FOB	9,000	Trade/agreement with Hungary
PERU	April 7-19	Soybean oil crude degummed	$368 C&F Callao/Paita	3,880	Argentina
PHILLIPINE	1985/86 MY	Soybean meal		20,000	U.S.
PORTUGAL	1985/86 MY	Soybean meal		13,000	U.S.
TAIWAN	September	Soybeans		75-80,000	U.S.
	October	Soybeans		75-80,000	U.S.
	Mar 15-Apr 15	Soybeans	$210.40 FOB Gulf	27,000	U.S.
USSR	1985/86 MY	Soybeans		6,300	U.S.
	Apr 15-May 15	Soybean oil crude		20,000	Brazil
	May/Sep	Palm oil RBD		100-200,000	Malaysia
	1985/86 MY	Soybeans		29,700	U.S.
	1985/86 MY	Soybeans		260,000	U.S.

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EXPORT FINANCING

The following tables indicate the status of announced GSM-102 credit guarantees, and FY 1986 P.L. 480 Title I agreements that have been signed.

TABLE 19: GSM-102 PROGRAM ANNOUNCEMENTS AND SALES REGISTRATIONS
Fiscal Year 1986
($ Million)

Country	Vegetable Oil		Protein Meal		Oilseeds	
	Announced	Reg.	Announced	Reg.	Announced	Reg.
Ecuador	30.0	4.4				
Egypt	25.0				45.0	
Guatemala	10.0	10.0	1.5			
Hungary 1/			30.5	13.8		
Honduras			3.0	2.2	3.0	
Iraq	25.0	9.4	45.0			
Jamaica	4.0		2.0		11.0	2.1
Korea					35.0	26.6
Mexico	99.0	92.5			225.0	83.3
Pakistan	60.0	36.9	8.0			
Yugoslavia			10.0			
TOTALS	253.0	153.2	100.0	16.0	319.0	112.0

1/ $2.0M for protein isolates and $28.5M for protein meals

TABLE 20: PL-480 TITLE I AGREEMENTS SIGNED AND SALES REGISTERED, FY 1986
Vegetable Oil

Country	Agreements Value ($million)	Sales Registered Quantity (1,000 MT)	Sales Registered Value ($million)
Bangladesh	10.0	10.0	4.0
El Salvador	9.0	12.1	5.5
Madagascar	4.0	3.2	2.0
Jamaica	2.0		
Somalia	7.7		

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Prices and Economic Indicators

MARCH PRICES WTH RECENT KEY CHANGES

-- Most prices for selected oilseeds and meals recovered somewhat in March. The value of the European Unit of Account(ECU) increased by 5 percent against the dollar. Vegetable oil prices continued to decline, reflecting: continued expansion in availabilities of palm and palm kernel oil from Malaysia; unexpectedly large movements of coconut oil from the Philippines; and an increase in U.S. soybean oil stocks.

-- Malaysian fob prices for palm oil registered an unprecedented 20-percent drop following a 10-percent decline in February. Although Malaysian palm oil production in March 1986 was 45 percent below the record October 1985 volume, March output was nearly a third above the same month last year. This season, the large gains in monthly production over those of a year earlier, together with lagging import demand in countries such as India, have left very large unsold palm oil stocks in the exporting countries. This has been a serious price depressant.

-- Prices for coconut oil in the United States and Europe were lower by 10 and 7 percent, respectively. The sharp price decline reflected very heavy exports from the Philippines in recent months. During the 3 months ending February 1986, Philippine coconut oil exports were reported to have been more than triple those of the same months a year earlier. Although part of this reported export volume may have included some unreported movements from previous months, the recent 3 months' export volume is the largest since July-September 1983. Coconut oil prices are now roughly two-thirds below year ago levels. Although the United States has been the world's largest importer of coconut oil, the inelastic nature of U.S. coconut oil demand may prevent much change in U.S. coconut oil usage. Therefore, aside from some U.S. stock replenishment, the bulk of the gain in coconut oil availabilities will likely be absorbed in the foreign sector.

-- Meal prices increased, both in terms of U.S. dollars, as well as ECU's. In the European Community, soybean meal prices in terms of ECU's were still 4 percent less than a year earlier.

-- Soybean oil prices, following the lead of palm oil, registered significant declines in the United States, Brazil, and Europe. U.S. soybean oil stocks on March 1, 1986 were reported at 1.19 billion pounds (0.54 million metric tons), or 64 percent above the same date a year ago. The gain reflected very weak exports of oil together with slowing domestic disappearance in the face of rising oil imports. U.S. soybean oil exports during October-February 1985/86 were running at an annual rate of only 1.16 billion pounds (0.53 million metric tons), or less than one-half that of the same months a year earlier. During the same period, U.S. domestic disappearance of soybean oil totaled 4.20 billion pounds (1.9 million metric tons), or slightly above the same months a year earlier.

-- In the United States, grain prices dipped slightly. Depressed U.S. prices for corn pushed the U.S. soybean meal/corn price ratio up 9 percent or about equal to the long term 2.0 average. The U.S. corn/soybean price ratio per bushel increased to 2.29, 4 percent above a year earlier and the highest monthly level since November 1984.

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-- In the United States, higher prices for meal, the proposed slaughter of some dairy cattle, and weakness in corn prices are dampening meal consumption prospects. Domestic disappearance of soybean meal during October-February 1985/86 totaled 8.4 million short tons (7.6 million metric tons), or 1.5 percent less than the same period last year.

-- Foreign meal demand is now reaping the benefits of weakness in the value of the U.S. dollar, which translates into lower prices in terms of foreign currencies, and very low prices for meal in relation to grain.

-- U.S. apparent crushing margins recovered somewhat in March. However, they were still below the average for the 12 months ending March 1986 as well as below those of the same month a year ago. European margins continue to be adversely affected by very low palm oil prices.

-- The continued decline in oil prices forced the percentage share of soybean product value derived from oil down to about a third, the lowest level since April 1983.

-- Soybean prices to U.S. farmers inched up slightly, continuing above the loan level of $184.50 per metric ton, but below the average CCC April price release level of about $215 per metric ton. As of March 26, 1986, the CCC had a total of 598 million bushels owned or under loan, slightly less than a month earlier.

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TABLE 21. SELECTED MONTHLY PRICES AND RATIOS

ITEM		12 MO AV. ENDING MAR.			FEBRUARY			MARCH			MAR 86
		1985	1986	% CH.	1985	1986	% CH.	1985	1986	% CH.	MO % CH
									PRELIM		
SOYBEANS:	U.S. FARM ($/MT)	242	193	-20	212	190	-10	216	192	-11	1
	ILL. CRUSHER ($/MT)	248	202	-18	219	199	-9	223	201	-10	1
	ILL. CENT. ($/MT)	241	196	-19	212	193	-9	217	195	-10	1
	ROTTERDAM ($/MT)	266	219	-18	239	216	-9	241	217	-10	0
	BRAZIL 1/ ($/MT)	249	202	-19	219	200	-9	220	202	-8	1
SOYBEAN MEAL:	DECATUR ($/MT)	166	147	-11	138	168	22	139	180	30	7
	ROTTERDAM ($/MT)	179	165	-8	151	185	23	154	194	26	5
	ROTTERDAM (ECU/MT)	237	199	-16	226	201	-11	212	203	-4	1
	BRAZIL 1/ ($/MT)	159	153	-4	140	173	24	128	181	42	5
SOYBEAN OIL:	DECATUR ($/MT)	688	540	-22	653	411	-37	691	387	-44	-6
	ROTTERDAM ($/MT)	714	510	-29	664	394	-41	667	369	-45	-6
	BRAZIL 1/ ($/MT)	696	478	-31	637	344	-46	651	307	-53	-11
PALM OIL:	MALAYSIA FOB ($/MT)	649	429	-34	550	282	-49	583	227	-61	-20
	U.S. ($/MT)	700	527	-25	640	345	-46	652	295	-55	-14
COCONUT OIL:	U.S. ($/MT)	1,143	514	-55	839	319	-62	835	283	-66	-11
	ROTTERDAM ($/MT)	1,080	468	-57	756	318	-58	843	293	-65	-8
SOYBEAN OIL DISCOUNT TO:											
PALM OIL:	MALAYSIA ($/MT)	-39	-111	187	-103	-129	25	-108	-160	49	24
	U.S. ($/MT)	12	-13	-213	-13	-66	397	-38	-92	139	40
COCONUT OIL:	U.S. ($/MT)	455	-26	-106	186	-92	-150	144	-104	-172	14
	ROTTERDAM ($/MT)	366	-42	-112	92	-76	-183	176	-76	-143	0
CORN:	U.S. FARM ($/MT)	115	95	-18	103	91	-11	105	90	-15	-2
	ROTTERDAM ($/MT)	190	207	9	177	242	37	178	254	43	5
	ROTTERDAM (ECU/MT)	253	250	-1	265	263	-1	245	266	8	1
FEED WHEAT-EC 2/:	ROTTERDAM ($/MT)	151	159	5	136	181	33	135	191	41	5
	ROTTERDAM (ECU/MT)	201	192	-4	203	197	-3	186	199	7	1
SOYBEANS/CORN 3/:	U.S.	2.25	2.19	-3	2.20	2.23	1	2.20	2.29	4	3
SOYBEAN MEAL/CORN	U.S.	1.44	1.57	9	1.34	1.84	37	1.32	2.01	52	9
SOY MEAL/FEED WHEAT:	EC	1.18	1.04	-12	1.11	1.02	-8	1.14	1.02	-11	0
FEED PROFITABILITY 4/:	U.S.	1.34	1.42	6	1.43	1.42	-1	1.41	1.42	1	0
CRUSH MARGIN:	U.S. ($/MT)	460.47	175.36	-62	482.72	-5.04	-101	455.11	-25.77	-106	412
SOY OIL PROD. VALUE:	U.S. (%)	49.67	45.91	-8	52.43	36.26	-31	53.78	33.35	-38	-8

1/ AVERAGE MONTHLY PRICE, FOB RIO GRANDE AS OF MARCH 21, 1986. 2/ EC REFERENCE PRICE. 3/ PER BUSHEL BASIS.
4/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK AND PRODUCTS DIVIDED BY THE INDEX OF PRICES PAID BY FARMERS FOR FEED, 1910-14 BASE.

DATE: APRIL 4, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 22.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEANS U.S. 1/	SOYBEANS U.S. 2/	SOYBEANS BRAZIL 3/	SOYBEANS ROTT 4/	PEANUTS U.S. 5/	PEANUTS ROTT 6/	SUNFLOWERSEED U.S. 7/	SUNFLOWERSEED ROTT 8/	RAPESEED ROTT 9/	COPRA ROTT 10/	LINSEED ROTT 11/
1978/79											
AVERAGE	255	262	N/A	295	467	857	220	330	307	664	319
1979/80											
AVERAGE	234	240	255	278	451	939	197	291	303	592	337
1980/81											
AVERAGE	272	274	287	310	542	1043	242	332	300	389	364
1981/82											
AVERAGE	219	224	243	253	573	900	236	298	292	333	321
1982/83											
AVERAGE	224	229	242	260	567	805	209	269	303	414	266
1983/84											
AVERAGE	275	274	284	301	570	900	312	360	351	707	302
1984/85											
OCTOBER	223	223	237	245	547	655	256	293	313	699	289
NOVEMBER	221	223	227	250	560	660	243	303	325	602	296
DECEMBER	214	216	217	241	500	710	247	296	315	567	302
JANUARY	217	215	210	243	531	701	247	296	N/A	540	293
FEBRUARY	212	212	219	239	N/A	603	251	290	319	504	297
MARCH	216	217	220	241	N/A	710	249	301	312	530	290
APRIL	216	219	223	243	N/A	725	265	324	323	503	301
MAY	209	212	206	231	N/A	757	267	322	315	436	299
JUNE	206	209	205	227	N/A	770	254	303	299	375	283
JULY	199	201	210	223	N/A	740	236	227	200	344	276
AUGUST	187	100	200	211	407	706	213	240	265	320	253
SEPTEMBER	103	104	190	207	492	730	166	229	255	296	244
AVERAGE	209	210	215	233	533	713	241	206	303	476	205
1985/86											
OCTOBER	170	179	191	205	509	633	230	219	253	206	255
NOVEMBER	101	104	109	210	520	650	192	233	242	250	243
DECEMBER	104	109	197	213	494	691	100	250	N/A	240	250
JANUARY	190	194	200	221	437	700	194	242	260	240	251
FEBRUARY	190	193	200	216	N/A	715	175	213	N/A	213	239
*MARCH	192	195	202	217	N/A	715	171	210	234	202	225
AVERAGE	106	109	190	214	490	605	192	229	247	241	244

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ROTTERDAM CIF; U.S. NO.2 YELLOW; OIL WORLD.
5/ U.S. FARM PRICE; IN-SHELL BASIS; USDA. 6/ ROTTERDAM CIF; EDIBLE PEANUTS SHELLED BASIS; PUBLIC LEDGER.
7/ U.S. FARM PRICE; USDA. 8/ ROTTERDAM CIF; U.S./CANADA; OIL WORLD.
9/ ROTTERDAM CIF; CANADA 40% OIL; OIL WORLD. 10/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD.
11/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

* PRELIMINARY

DATE: APRIL 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 23.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	FISH HAMB 10/	RAPESEED HAMB 11/	COPRA HAMB 12/	CORN GLUTEN 13/
1978/79													
AVERAGE	210	N/A	238	182	183	102	188	199	207	386	181	206	187
1979/80													
AVERAGE	201	214	242	181	201	106	186	186	224	473	199	215	199
1980/81													
AVERAGE	241	247	273	217	226	122	216	236	260	503	205	200	186
1981/82													
AVERAGE	201	212	225	172	196	117	176	197	195	364	186	186	172
1982/83													
AVERAGE	206	213	224	195	172	110	157	214	189	420	170	181	166
1983/84													
AVERAGE	207	203	221	210	173	123	154	231	197	416	164	172	151
1984/85													
OCTOBER	156	162	170	127	115	62	101	156	N/A	319	96	137	116
NOVEMBER	149	159	169	112	117	51	97	157	N/A	323	102	141	121
DECEMBER	151	151	165	132	N/A	57	89	154	N/A	314	102	145	122
JANUARY	149	146	166	121	113	62	86	N/A	N/A	307	97	145	119
FEBRUARY	138	140	151	116	96	57	76	N/A	N/A	292	88	129	102
MARCH	139	128	154	98	84	61	73	N/A	N/A	280	91	110	95
APRIL	129	130	151	91	86	58	74	N/A	N/A	271	103	119	98
MAY	123	117	144	86	85	48	71	N/A	N/A	276	106	117	102
JUNE	122	123	141	104	86	57	75	N/A	N/A	256	107	123	105
JULY	126	137	144	110	91	61	81	N/A	N/A	254	77	131	109
AUGUST	134	139	150	110	95	64	88	N/A	N/A	259	81	133	116
SEPTEMBER	144	154	160	107	100	62	95	N/A	N/A	265	92	135	121
AVERAGE	138	141	155	110	97	58	84	156	N/A	285	94	131	111
1985/86													
OCTOBER	156	165	170	128	108	60	103	N/A	N/A	287	104	136	125
NOVEMBER	157	168	177	142	118	70	121	N/A	N/A	308	119	138	134
DECEMBER	160	167	178	141	118	92	122	N/A	N/A	306	121	135	133
JANUARY	169	179	186	161	120	88	115	N/A	N/A	292	124	135	135
FEBRUARY	168	173	185	143	114	63	96	N/A	N/A	292	121	130	131
*MARCH	180	181	194	127	114	63	103	N/A	N/A	321	122	131	134
AVERAGE	165	172	182	140	115	71	110	N/A	N/A	301	119	134	132

1/ DECATUR FOB; AVERAGE WHOLESALE 44% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 3/ ROTTERDAM CIF; U.S. 44% PRO FAT; OIL WORLD. 4/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 5/ DENMARK CIF; PELLETS 38% PROTEIN; OIL WORLD. 6/ MINNEAPOLIS FOB; 28% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLETS 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB; 50% PROTEIN; USDA.
9/ ROTTERDAM CIF; INDIA 40% PROTEIN; OIL WORLD. 10/ HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD.
11/HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 12/ HAMBURG CIF; PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

* PRELIMINARY

DATE: APRIL 1986

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TABLE 24.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	PALM MALAY 10/	RAPESEED ROTT 11/	COCONUT ROTT 12/	LINSEED ROTT 13/
1978/79													
AVERAGE	604	N/A	654	697	788	725	768	798	998	N/A	628	978	681
1979/80													
AVERAGE	536	578	613	559	688	575	634	689	784	N/A	587	746	668
1980/81													
AVERAGE	500	496	545	569	666	594	666	892	1111	N/A	518	583	694
1981/82													
AVERAGE	419	443	463	443	582	558	557	689	667	N/A	438	508	564
1982/83													
AVERAGE	454	444	463	481	611	495	581	647	588	486	436	608	456
1983/84													
AVERAGE	674	685	722	717	844	742	765	1184	1035	767	696	1123	556
1984/85													
OCTOBER	674	727	679	675	778	705	702	889	836	688	618	1175	683
NOVEMBER	702	692	698	683	833	728	726	988	985	629	631	993	624
DECEMBER	627	637	638	646	747	667	682	913	912	589	561	928	635
JANUARY	618	624	638	684	758	644	659	864	898	582	592	856	579
FEBRUARY	653	637	664	664	788	667	678	851	873	558	631	756	598
MARCH	691	651	667	666	763	683	661	882	944	583	658	843	626
APRIL	741	655	693	703	758	758	703	988	1028	679	677	769	703
MAY	716	638	652	734	849	728	681	1019	1026	618	634	662	718
JUNE	716	593	638	717	863	692	656	897	974	686	611	575	696
JULY	641	542	568	642	798	635	625	875	888	557	537	528	695
AUGUST	531	479	518	524	671	538	564	829	896	456	479	456	624
SEPTEMBER	497	446	469	455	586	585	508	785	818	372	412	427	576
AVERAGE	651	609	625	643	763	662	652	878	914	569	586	746	639
1985/86													
OCTOBER	457	419	448	421	554	491	471	844	888	337	402	438	676
NOVEMBER	455	448	455	416	568	463	506	933	911	334	415	393	529
DECEMBER	472	462	478	454	582	528	532	796	827	356	434	395	518
JANUARY	455	428	457	438	602	485	482	658	781	327	411	388	531
FEBRUARY	411	344	394	389	538	438	403	498	588	282	336	318	476
*MARCH	387	387	369	334	443	419	388	474	541	227	326	293	468
AVERAGE	448	399	432	409	547	469	462	699	728	311	387	368	532

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO. 3/ DUTCH FOB; EX-MILL; OIL WORLD. 4/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 5/ ROTTERDAM CIF; US PBSY; OIL WORLD. 6/ MINNEAPOLIS FOB; USDA. 7/ ROTTERDAM; EX-MILL; OIL WORLD. 8/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 9/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 10/ MALAYSIA FOB; RBD; PUBLIC LEDGER AND AGRICULTURAL ATTACHE. 11/ ROTTERDAM FOB; EX-MILL; OIL WORLD. 12/ ROTTERDAM CIF; PHILIPPINES/ INDONESIA; OIL WORLD. 13/ ROTTERDAM; EX-TANK; OIL

* PRELIMINARY

DATE: APRIL 1986

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OILSEEDS AND PRODUCTS

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SOUTH ASIA VEGETABLE OIL SITUATION 1/

SOUTH ASIA CONSUMPTION DROPS IN 1985/86

South Asia has accounted for an average of 12 percent of total world vegetable oil consumption during the past 10 years. The region's consumption forecast for 1985/86 is 5.8 million tons, down 5 percent from last year's level. A 273,000-ton decline in India's peanut oil production and a 280,000-ton drop in imports are the major factors contributing to the forecast decline in regional consumption.

Per capita consumption of vegetable oils is growing in most of South Asia. Pakistan's per capita level is now above 9 kilograms, and the annual average change from 1976 to 1985 is one of the world's largest. India's per capita consumption is growing but at a slower rate. India's per capita consumption increased by 1 kilogram between 1977-85, whereas Pakistan's per capita use was up by more than 4 kilograms during the same period. Bangladesh's per capita consumption of vegetable oil, although growing, has consistently remained the lowest in South Asia.

INDIA

BACKGROUND

India emerged as the world's largest net importer of edible vegetable oils during the late 1970's. Annual imports averaged 1.2 million tons between 1976/77 and 1984/85. India is the world's largest market for palm oil and soybean oil, accounting for an average of 15 and 13 percent, respectively, of total world imports between 1980/81 and 1984/85.

In addition, India ranks as one of the top three importers of rapeseed oil, with imports averaging 25 percent of world imports. Until 1980/81 the United States held a major portion of the Indian vegetable oil market. Competitive pricing of Brazilian soybean oil and Malaysian palm oil has since reduced the market share once enjoyed by the United States.

Annual vegetable oil import levels are decided by an inter-ministerial committee that allocates foreign exchange to the State Trading Corporation of India (STC), which acts as a government import monopoly. Once the Indian Government establishes the quantity of vegetable oil to import, STC is provided the foreign exchange to purchase vegetable oils. Vegetable oil purchases by STC are made via open tenders.

The specific mix of vegetable oils purchased by STC has traditionally reflected the requirements of the vanaspati (hydrogenated vegetable oil) industry and the Public Distribution System (PDS) (liquid oil consumption) as well as the relative prices of vegetable oils. Because imported soybean oil is used almost exclusively in vanaspati, annual soybean oil imports are tied to the requirements of the vanaspati industry and the relative prices of other imported oils that can be used in its production, including palm and rapeseed oil. In addition to the domestically produced vegetable oils, limited quantities of imported oils, i.e., palm oil and rapeseed oil, are disseminated by the PDS for direct consumption in blended or unblended form.

1/ For this article, South Asia is defined as India, Pakistan, and Bangladesh.

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EDIBLE OIL IMPORTS TO FALL IN 1985/86

Vegetable oil imports for the 1985/86 October-September marketing year are forecast at 1.07 million tons, 280,000 tons below last year. Prices fell sharply in 1984/85 and remained low following good domestic production and large imports in 1984/85. The Indian Government is currently trying to strengthen domestic vegetable oil price incentives by curbing imports.

The decline of vegetable oil imports in 1985/86 also reflects the Indian Government's policy of promoting self sufficiency in oilseed production. Government policy measures include:

- a major reduction in the allocation of imported edible oil for vanaspati production. The percentage a year ago was 95 percent; the imported oil share of vanaspati production is now 30 percent. The percentage of imported oil for 1985/86 vanaspati production, however will average well above the current level.

- the vanaspati industry is also now receiving special tax rebates which encourage increased use of domestically produced minor oils, i.e., rice bran oil, cottonseed oil, and oils from tree seeds.

India's vegetable oil imports for the first quarter of the current October-September marketing year were over 100,000 tons below last year's level. Reduced palm oil imports account for over three-fourths of the total reduction. Cumulative STC vegetable oil purchases for delivery during October-February of the current marketing year are over 180,000 tons below last year. From the end of December 1985 through February 1986 India rejected all vegetable oil tender offers.

USDA's current estimate of India's vegetable oil imports for October-September 1985/86 implies that April-September shipments will remain close to last year's level of 764,500 tons. To reach this level, the allocation of imported oils for vanaspati production will have to be increased. The increase in the import oil allocation is expected to occur because of reduced imports and stock levels. This, coupled with little growth in production of other oils, will eventually provide upward pressure on domestic prices.

Prospects for U.S. soybean oil exports to India remain dim because U.S. oil is not price competitive in relation to Brazilian soybean oil and Malaysian palm oil. India is almost exclusively a cash buyer of oil, and prices rather than credit determine sales. U.S. soybean oil exports to India during October 1985 through February 1986 were 7,100 tons compared to 48,700 tons for the same period last year.

India imports soybean oil primarily through the U.S. P.L. 480 Title II program.

INDIA: U.S. P.L. 480 PROGRAM TO INDIA
(1,000 MT and Million Dollars)

Fiscal Year	Title I/III		Title II	
	Quantity	Value	Quantity	Value
1977	38.1	25.9	11.6	8.8
1978	42.1	27.7	17.0	13.4
1979	0.0	0.0	52.1	46.5
1980	0.0	0.0	56.7	48.7
1981	0.0	0.0	52.8	41.9
1982	0.0	0.0	14.9	11.2
1983	0.0	0.0	19.8	13.8
1984	0.0	0.0	26.5	24.3
1985	0.0	0.0	18.6	16.6

SOURCE: USDA

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PAKISTAN

Pakistan is the third largest importer of edible oil in the world, and its imports have been growing at approximately 9 percent annually. During the 1981/82 - 1984/85 period an average of 73 percent of Pakistan's vegetable oil requirements were met from imports. Pakistan's population growth rate from 1976-1985 was 3 percent, the highest in South Asia.

Palm oil and soybean oil are the principal vegetable oils imported by Pakistan. Imported oil comprises about 85 percent of the total edible oil used in the manufacture of vegetable ghee (hydrogenated vegetable oil), which is the form in which edible oil is most commonly consumed. Domestic vegetable oils consist primarily of mustardseed/rapeseed oil that is consumed in rural areas with minimum refining and cottonseed oil which is utilized by the vegetable ghee industry as well as for non-food uses. Most of Pakistan's soybean oil imports are of U.S. origin. Pakistan purchases U.S. vegetable oil primarily under the GSM-102 credit guarantee program and P.L. 480 Title I and II food aid programs.

The record cotton crop and resultant record production of cottonseed oil during the 1985/86 marketing year is expected to keep total vegetable oil imports from increasing above last year's level. Soybean oil imports during the October-September 1985/86 marketing year largely reflect Pakistan's purchases under U.S. Government programs. The Government of Pakistan has also received credit assistance from other sources for purchasing edible oil. The Islamic Development Bank this year extended $30 million to finance purchases of palm oil. The credit coupled with low prices is expected to keep Pakistan's imports of palm oil large in 1985/86.

PAKISTAN: U.S. P.L. 480 AND EXPORT CREDIT PROGRAMS TO PAKISTAN
(1,000 MT and Million Dollars)

Fiscal	CCC Credit Programs 1/		P.L. 480 Title I/III		P.L. 480 Title II	
Year	Quantity	Value	Quantity	Value	Quantity	Value
1977	71.0	43.6	65.5	36.9	0.0	0.0
1978	29.0	16.8	61.7	35.0	0.0	0.0
1979	141.0	93.1	8.3	5.6	1.1	1.0
1980	49.0	29.6	90.6	49.9	4.7	4.4
1981	31.0	15.4	93.8	48.7	8.2	6.6
1982	109.5	50.6	109.8	49.9	13.8	9.3
1983	130.0	66.6	91.6	49.5	9.6	6.3
1984	43.0	29.6	60.9	49.9	2.2	2.4
1985	85.0 2/	58.5	74.6	59.0	4.2	3.4

SOURCE: USDA

1/ Includes: GSM-5, FY 1977 - FY 1980; GSM 301, FY 1981 - FY 1982; GMS-102, FY 1981 - FY 1984; Blended Credit, FY 1983 - FY 1984.
2/ Preliminary

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BANGLADESH

Domestic vegetable oils account for between 20 and 30 percent of total consumption in Bangladesh. Lower vegetable oil prices this year have enabled Bangladesh to acquire larger import quantities since imports are closely tied to dollar-denominated aid programs. Declining vegetable oil prices are particularily beneficial to Bangladesh since domestic demand for vegetable oils continues to increase at a faster rate than domestic production. However, limited storage for vegetable oils, combined with foreign exchange limitations, will continue to constrain the total volume of imported vegetable oils in 1985/86. Bangladesh's imports of palm oil in 1985/86 are forecast at 125,000 tons, the same as last year's record level. Soybean oil imports, however, are not expected to recover from last year's low level because of the price competitive position of palm oil.

The United States is a major supplier of soybean oil to Bangladesh. All of the oil imported by Bangladesh from the United States is under the P.L. 480 Title I and II programs.

U.S. P.L. 480 PROGRAMS TO BANGLADESH
(1,000 MT & Million Dollars)

Fiscal Year	P.L. 480 Title I/II		P.L. 480 Title II	
	Quantity	Value	Quantity	Value
1977	10.0	5.8	0.0	0.0
1978	32.5	21.2	0.1	0.0
1979	9.5	6.0	1.1	0.9
1980	0.0	0.0	0.3	0.3
1981	25.0	14.9	0.3	0.3
1982	25.0	13.3	0.0	0.0
1983	23.9	13.8	0.0	0.0
1984	14.3	8.9	0.3	0.3
1985	13.8	10.0	0.0	0.0

SOURCE: USDA

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Table 1
India: Vegetable Oil Supply and Distribution
by October-September Marketing Year
(1,000 Tons)

	1981/82	1982/83	1983/84	1984/85 Prelim	1985/86 Forecast
Production					
Peanut	1,615	1,281	1,608	1,592	1,319
Rapeseed	714	662	683	942	993
Cottonseed	251	269	242	316	331
Coconut	230	213	189	214	220
Linseed	140	108	128	146	130
Sunflowerseed	54	78	102	124	135
Soybean	73	76	95	146	173
Total	3,077	2,687	3,047	3,480	3,301
Imports					
Palm	410	597	557	728	650
Soybean	460	537	808	398	250
Rapeseed	78	115	268	229	175
Coconut	14	10	10	0	0
Palm Kernel	1	4	0	0	0
Sunflowerseed	0	0	54	0	0
Total	963	1,263	1,697	1,355	1,075
Consumption 1/					
Peanut	1,615	1,281	1,608	1,592	1,319
Rapeseed	852	787	911	1,191	1,168
Palm	410	587	497	728	720
Soybean	553	543	763	574	513
Cottonseed	251	269	242	316	331
Coconut	244	223	199	214	220
Linseed	140	108	128	146	130
Sunflowerseed	54	78	156	124	135
Palm Kernel	1	4	0	0	0
Total	4,120	3,880	4,504	4,885	4,530
Ending Stocks					
Soybean	30	100	240	210	120
Palm	30	40	100	100	30
Rapeseed	20	10	50	30	30
Total	80	150	390	340	180
Per Capita Consumption in Kilograms	5.7	5.3	6.0	6.4	N/A

1/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

Source: Counselor and Attache Reports
Official Statistics
USDA Estimates
Foreign Agricultural Service
Oilseeds and Products

Date: April 1986

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Table 2
India: Selected Vegetable Oil Imports
by October-September Marketing Year
(1,000 Tons)

	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85
Palm Oil						
Malaysia	423	353	400	588	530	721
Singapore	140	58	10	9	23	7
Indonesia	32	20	0	0	5	0
Total	595	431	410	597	557	728
Soybean Oil						
Brazil	137	555	390	428	469	210
United States	428	62	68	55	169	63
Netherlands	36	13	0	0	0	0
Spain	0	9	0	30	40	14
Argentina	0	0	2	20	94	24
France	23	1	0	0	10	6
Portugal	0	0	0	5	12	0
Belgium/Lux	0	0	0	0	3	0
Germany, Fed. Rep. of	0	0	0	0	11	0
Dutch Warehouses	4	0	0	0	0	0
Total	628	639	460	537	808	398
Rapeseed Oil						
Canada	109	109	28	48	148	135
France	0	9	39	23	13	26
Netherlands	0	2	7	2	32	20
Sweden	0	1	0	2	4	5
Germany, Fed. Rep. of	0	0	0	3	19	0
United Kingdom	0	0	0	6	3	0
Belgium/Lux	0	0	0	0	0	21
Poland	0	0	0	0	15	0
Dutch Warehouses	13	3	4	31	34	23
Total	123	124	78	115	268	229
Sunflowerseed Oil						
Argentina	0	0	0	0	48	0
Spain	0	0	0	0	6	0
Total	0	0	0	0	54	0
Grand Total	1,346	1,195	948	1,250	1,688	1,356

Note: Totals may not add due to rounding.

Source: Trade data based on official exporting country trade statistics (no shipping lag).

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Oilseeds and Products

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Table 3
Pakistan: Vegetable Oil Supply and Distribution
by October-September Marketing Year
(1,000 Tons)

	1981/82	1982/83	1983/84	1984/85 Prelim	1985/86 Forecast
Production					
Cottonseed	154	171	113	205	253
Rapeseed	79	81	72	82	81
Sunflowerseed	5	2	3	4	6
Soybean	0	0	0	0	1
Total	238	254	188	291	341
Imports					
Palm	273	349	328	487	457
Soybean	291	306	301	174	200
Rapeseed	5	6	0	3	0
Coconut	3	2	1	1	1
Cottonseed	1	0	0	0	0
Total	573	663	630	665	658
Consumption 1/					
Palm	266	337	332	477	477
Soybean	297	310	284	191	206
Cottonseed	150	176	113	200	248
Rapeseed	85	88	77	85	81
Coconut	3	2	1	1	1
Sunflowerseed	5	2	3	4	6
Total	806	915	810	958	1,019
Ending Stocks					
Palm	22	34	30	40	20
Soybean	24	20	37	20	15
Cottonseed	15	10	10	15	20
Rapeseed	6	5	0	0	0
Total	67	69	77	75	55
Per Capita Consumption in Kilograms	8.8	9.7	8.4	9.7	N/A

1/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

Source: Counselor and Attache Reports
Official Statistics
USDA Estimates

Foreign Agricultural Service
Oilseeds and Products

Date: April 1986

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Table 4
Pakistan: Selected Vegetable Oil Imports
by October-September Marketing Year
(1,000 Tons)

	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85
Palm Oil						
Malaysia	107	175	238	333	229	175
Singapore	111	41	35	10	99	284
Indonesia	8	10	0	7	0	28
Total	226	226	273	349	328	487
Soybean Oil						
United States	147	126	260	237	216	168
Brazil	53	59	26	47	50	0
Spain	0	14	2	17	23	0
Portugal	0	0	0	0	10	0
Argentina	9	0	3	0	0	0
Netherlands	0	6	0	0	0	5
France	0	0	0	6	2	0
Dutch Warehouses	0	10	0	0	0	0
Total	208	214	291	306	301	174
Rapeseed Oil						
Canada	0	0	2	5	0	2
Netherlands	0	0	3	1	0	0
Belgium/Lux	0	0	0	0	0	1
Total	0	0	5	6	0	3
Grand Total	435	440	569	662	629	664

Note: Totals may not add due to rounding.

Source: Trade data based on official exporting country trade statistics (no shipping lag).

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Oilseeds and Products

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Table 5
Bangladesh: Vegetable Oil Supply and Distribution
(1,000 Tons)

	1981/82	1982/83	1983/84	1984/85 Prelim	1985/86 Forecast
Production					
Rapeseed	47	47	49	53	53
Peanut	5	5	5	5	5
Linseed	2	2	2	2	2
Cottonseed	0	1	1	0	1
Total	54	55	57	60	61
Imports					
Palm	87	72	79	125	125
Soybean	37	67	66	31	30
Rapeseed	5	13	2	4	4
Coconut	15	12	5	20	15
Total	144	164	152	180	174
Consumption 1/					
Palm	88	81	69	145	125
Rapeseed	55	56	52	57	65
Soybean	35	50	59	41	40
Coconut	15	12	5	20	15
Peanut	5	5	5	5	5
Linseed	2	2	2	2	2
Cottonseed	0	1	1	0	1
Total	200	207	193	270	253
Ending Stocks					
Soybean	11	28	35	25	15
Palm	29	20	30	10	10
Rapeseed	10	14	13	13	5
Peanut	1	1	1	1	1
Total	51	63	79	49	31
Per Capita Consumption in Kilograms	2.1	2.2	2.0	2.7	N/A

1/ Consumption data represent "apparent consumption" and include all disappearance as well as some changes in stocks.

Source: Counselor and Attache Reports
Official Statistics
USDA Estimates

Foreign Agricultural Service
Oilseeds and Products

Date: April 1986

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CANADA

OILSEED CROPS UP IN 1985

The 1985/86 season produced a bumper crop for oilseeds in Canada. Production of Canada's three major oilseed crops--soybeans, flaxseed, and rapeseed--rebounded from the 1984 drought-reduced levels. Soybean production reached 1.1 million tons, up 13 percent from the 1984 crop on only marginally higher acreage. For flaxseed, expanded acreage and good yields brought production up 33 percent over 1984's level to 0.9 million tons. High yields of rapeseed, Canada's most important oilseed crop, brought the crop up to 3.5 million tons, a 2-percent increase over 1984 on 9 percent less acreage.

Higher soybean production has enabled Canada to reduce its soybean imports over the last three years from 419,000 tons in 1982/83 to an estimated 175,000 tons in 1985/86. Soybean production has recently expanded beyond the traditional growing region of southwestern Ontario with the spread of new short-season soybean varieties and in response to increased livestock feed demand. Canadian soybean exports are largely for food use in the Far East. Nearly all soybean imports are from the United States, although some soybeans were imported from Brazil in 1984/85. USDA forecasts 1985/86 soybean meal imports at 550,000 tons, or roughly the same level as meal imports in the last several years.

USE PROSPECTS NOT PROMISING

The Canada prospects for disposition of flaxseed and rapeseed are not bright. Flaxseed is grown primarily in the western prairie provinces of Manitoba and Saskatchewan. Flaxseed crush is small and most of the crop is exported as seed. USDA forecasts 1985/86 Canadian exports of flaxseed at 575,000 tons, marginally below last year's exports. Two of Canada's major flaxseed markets, the United States and West Germany, have been reducing flaxseed imports over the last several years. Its third market, Japan, appears to be stagnant. In light of large supplies from the 1985 crop, stagnant exports should translate into large carryover stocks into the 1986/87 year.

Rapeseed stocks are rapidly rising. Like flaxseed, rapeseed is a Western Canadian crop, grown in the central and northern crop regions of Alberta and Saskatchewan. Disposition of the crop depends on both crush and exports, and total disposition of Canada's rapeseed as a percent of production has declined steadily from 98 percent in 1982/83 to an estimated 72 percent in 1985/86. The Canadian crushing industry is in an overcapacity situation; plant utilization has been 65-70 percent in recent years. CSP Foods, Ltd., Canada's largest crusher, shut down one of its three rapeseed crushing plants in December.

Rapeseed is a high oil content seed, and as such, crush is suffering from both low vegetable oil prices and an oil/meal price ratio which has been falling since last spring. This relationship favors crush of high meal content oilseeds such as soybeans. In 1984/85, Japan took roughly 95 percent of Canadian rapeseed exports. Currently, Japanese crushers are slowing purchases of rapeseed due to low domestic oil prices brought on by the palm oil glut, the strong yen, and higher-than-usual oil stocks.

USDA forecasts Japanese 1985/86 imports of rapeseed at 1.42 million tons. The Agricultural Counselor forecast 1986/87 imports at 1.48 million tons, or the same level as

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1984/85 imports. Historically, the vast majority of Japan's imports of rapeseed have been from Canada (China, Sweden, and France are among the minor suppliers). The Agricultural Counselor in Tokyo reports that Japanese crushers are eager to diversify supply sources to avoid overdependence on any one country. For this reason, they are welcoming the current interest that U.S. Pacific Northwest farmers have in growing rapeseed for the Japanese market.

CANADA LOOKS TO THE U.S. MARKET

The United States has become the major target for Canadian rapeseed product market development. As a result of the Western Grain Transportation Act (WGTA), rail movement of rapeseed meal and oil into Vancouver and to the U.S. border is subsidized. Consequently, rapeseed meal imports by the United States (almost exclusively into the Pacific Northwest) have skyrocketed from the first imports of 15,000 tons in calendar year 1980 to a forecast 110,000 tons in 1986. This latter figure represents roughly one third of Canada's total rapeseed meal exports. These subsidized exports under the WGTA are competing with U.S.-produced meals, and have become a sensitive policy issue in U.S.-Canadian trade relations.

Canada also sees the U.S. rapeseed oil market as a big potential growth market since low erucic acid rapeseed oil (LEAR) gained generally-regarded-as-safe (GRAS) status from the FDA in 1985. Rapeseed oil represents over 75 percent of the cooking and salad oil market in Canada and continues to grow at the expense of soybean oil. Growth of the U.S. market for rapeseed oil (1986 U.S. imports are forecast at 12,000 tons) will depend on Canada's ability to create consumer acceptance of the oil in the United States as it has done in its domestic market.

The Canola Council of Canada (CCC), a joint producer government-funded organization, has been actively involved in developing export markets for LEAR and its products. The CCC's March 1986 annual convention focused on the development of the U.S. market for rapeseed and its products. Canada's intentions to market its surplus south of the border were made clear by goals discussed at the convention. (1) The CCC will push to get the word "canola" used in rapeseed oil's GRAS approval in lieu of "low erucic acid rapeseed oil." "Canola" is a trade name for LEAR created by Canada as a promotional tool in differentiating its rapeseed and its products. (2) They will also attempt to have U.S. tariffs on rapeseed and its products eliminated completely. The convention was held in San Francisco, in the heart of its target market.

1986 PLANTINGS UNCERTAIN

Statistics Canada forecasts that 1986/87 could be the year that Canada attains self-sufficiency in soybeans with continued expansion in acreage. They anticipate less planting of flaxseed this spring in response to relatively abundant flaxseed supplies and reduced prices, and do not foresee any major change in flaxseed utilization. The future supply and distribution of rapeseed is not certain.

Present supplies of rapeseed are high and could discourage some production, and more stringent rotation requirements could favor barley over

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rapeseed. Statistics Canada's figures on planting intentions suggest a 7-percent decrease in area to be planted to rapeseed this spring. However, decreases in wheat and barley prices of 19 and 27 percent, respectively, have just been announced. These lower prices could favor higher rapeseed plantings.

If utilization of rapeseed remains at this year's level in 1986/87, as Statistics Canada believes it will, the excess rapeseed supply situation will continue. Canada is looking at the U.S. market as the means to avoid that scenario in future years.

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Table 6
Canada: Oilseed Supply and Distribution

(1,000 Tons)

	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85 Prelim	1985/86 Forecast
Production								
Flaxseeed	572	815	442	468	752	444	694	920
Rapeseed	3,497	3,411	2,484	1,849	2,225	2,609	3,382	3,463
Soybean	516	657	690	607	848	735	934	1,063
Sunflowerseed	120	218	166	165	94	51	96	82
Total	4,705	5,101	3,782	3,089	3,919	3,839	5,106	5,528
Imports								
Peanut	90	77	94	83	87	86	85	85
Rapeseed	0	0	0	0	0	6	6	0
Soybean	350	422	401	424	419	280	228	175
Sunflowerseed	0	0	23	17	8	11	10	0
Total	440	499	518	524	514	383	329	260
Exports								
Flaxseed	494	449	565	448	435	627	580	575
Rapeseed	1,721	1,743	1,372	1,359	1,271	1,498	1,453	1,350
Soybean	91	54	142	83	117	61	123	150
Sunflowerseed	68	124	78	81	40	31	25	25
Total	2,374	2,370	2,157	1,971	1,863	2,217	2,181	2,100
Crush								
Flaxseed	48	45	43	32	24	40	40	40
Rapeseed	725	897	1,003	945	904	1,159	1,285	1,150
Soybean	743	938	930	962	1,043	937	928	930
Sunflowerseed	45	70	75	80	46	27	65	52
Total	1,561	1,950	2,051	2,019	2,017	2,163	2,318	2,172
Ending Stocks								
Flaxseed	392	587	344	259	465	155	149	354
Rapeseed	1,068	1,477	1,328	692	486	120	457	1,020
Soybean	164	217	201	148	217	190	257	370
Sunflowerseed	0	8	26	27	28	22	32	32
Total	1,624	2,289	1,899	1,126	1,196	487	895	1,776

Source: Counselor and Attache Reports
Official Statistics
USDA Estimates

Foreign Agricultural Service
Oilseeds and Products

Date: April 1986

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Table 7
Canada: Protein Meal Supply and Distribution

(1,000 Tons)

	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85 Prelim	1985/86 Forecast
Production								
Fish	69	66	76	70	64	65	65	65
Linseed	29	28	26	20	14	21	24	22
Rapeseed	417	521	574	551	522	688	759	644
Soybean	577	738	732	758	833	734	737	735
Sunflowerseed	24	28	32	28	16	8	23	18
Total	1,116	1,381	1,440	1,427	1,449	1,516	1,608	1,484
Imports								
Fish	0	0	2	3	4	4	3	3
Soybean	480	439	369	406	394	461	588	550
Total	480	439	371	409	398	465	591	553
Exports								
Fish	26	30	33	26	25	22	21	25
Linseed	5	5	12	5	9	10	11	11
Rapeseed	170	176	204	162	114	304	319	300
Soybean	41	43	74	49	19	2	1	2
Total	242	254	323	242	167	338	352	338
Consumption								
Fish	40	37	43	47	44	47	47	43
Linseed	24	23	14	15	5	11	13	11
Rapeseed	239	353	359	398	394	380	440	344
Soybean	1,013	1,126	1,037	1,111	1,207	1,193	1,324	1,284
Sunflowerseed	24	28	32	28	16	8	23	18
Total	1,340	1,567	1,485	1,599	1,666	1,639	1,847	1,700
Ending Stocks								
Fish	3	2	4	4	3	3	3	3
Rapeseed	18	10	21	12	26	30	30	30
Soybean	12	20	10	14	15	15	15	14
Total	33	32	35	30	44	48	48	47

Source: Counselor and Attache Reports
Official Statistics
USDA Estimates

Foreign Agricultural Service
Oilseeds and Products

Date: April 1986

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Table 8
Canada: Vegetable and Marine Oil Supply and Distribution

(1,000 Tons)

	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85 Prelim	1985/86 Forecast
Production								
Fish	12	12	16	10	9	9	9	9
Linseed	17	16	15	11	8	14	14	14
Rapeseed	296	365	418	382	366	456	512	460
Soybean	129	157	159	164	179	165	159	163
Sunflowerseed	18	28	30	32	18	11	28	22
Total	472	578	638	599	580	655	722	668
Imports								
Cottonseed	4	5	3	5	4	3	4	4
Fish	0	1	0	0	0	0	0	0
Palm Kernel	9	9	9	11	10	13	14	15
Peanut	6	5	4	4	4	3	4	4
Soybean	26	29	8	4	5	12	12	10
Sunflowerseed	0	0	0	2	0	0	0	0
Total	45	49	24	26	23	31	34	33
Exports								
Fish	11	9	9	6	4	6	5	4
Linseed	7	5	8	9	7	11	11	11
Rapeseed	111	152	198	163	117	177	215	195
Soybean	2	9	19	17	25	18	15	18
Total	131	175	234	195	153	212	246	228
Consumption								
Cottonseed	4	5	3	5	4	3	4	4
Fish	5	4	7	4	5	3	4	5
Linseed	10	11	7	2	1	3	3	3
Palm Kernel	9	9	9	11	10	13	14	15
Peanut	6	5	4	4	4	3	4	4
Rapeseed	177	199	233	225	241	270	287	265
Soybean	153	168	150	149	160	150	158	155
Sunflowerseed	18	28	30	34	18	11	28	22
Total	382	429	443	434	443	456	502	473
Ending Stocks								
Fish	1	1	1	1	1	1	1	1
Rapeseed	18	32	19	13	21	30	40	40
Soybean	4	13	11	13	12	21	19	19
Total	23	46	31	27	34	52	60	60

Source: Counselor and Attache Reports
Official Statistics
USDA Estimates

Foreign Agricultural Service
Oilseeds and Products

Date: April 1986

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TABLE 1
U.S. EXPORTS OF OILSEEDS AND PRODUCTS

OILSEEDS AND PRODUCTS	OCT/FEB. 1984/85	OCT/FEB. 1985/86	FISCAL 1985	FISCAL 1/ 1986 (APR EST)
Soybeans				
1,000 MT	9,854	11,048	16,620	21,500 2/
$/MT	237	208	233	205
Mil. Dol.	2,333	2,295	3,872	4,407
Soybean Meal				
1,000 MT	2,099	2,592	4,460	5,262
$/MT	196	197	187	204
Mil. Dol.	412	510	834	1,073
Soybean Oil				
1,000 MT	394	190	753	612
$/MT	716	606	741	507
Mil. Dol.	282	115	558	310
Sunflowerseed				
1,000 MT	676	125	999	550
$/MT	304	286	302	238
Mil. Dol.	206	36	301	131
Peanuts				
1,000 MT 3/	152	170	319	340
$/MT	776	694	712	647
Mil. Dol.	118	118	227	220
Other Mil. Dol.	286	246	570	434
Total				
1,000 MT	13,633	14,539	24,027	29,000
$/MT	267	228	265	227
Mil. Dol.	3,637	3,320	6,362	6,575

1/ Forecast.
2/ Estimated to exceed crop year estimate by 10 million bushel.
3/ Includes shelled (edible, oil stock, prepared and preserved) and unshelled peanuts converted to shelled basis, 75-percent unshelled weight = shelled weight.

Alan E. Holz (202) 382-0090

SOURCE: U.S. BUREAU OF THE CENSUS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: APRIL 1986

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TABLE 2
U.S. EXPORTS: OILSEEDS AND PRODUCTS, QUANTITY
METRIC TONS

COMMODITY	JANUARY 1986	FEBRUARY 1986	OCTOBER-FEBRUARY 1985/86	FEBRUARY 1985	OCTOBER-FEBRUARY 1984/85
OILSEEDS					
SOYBEANS	2,306,161	2,507,027	11,047,623	1,974,787	9,853,937
PEANUTS 1/	28,939	32,387	169,924	19,712	152,473
COTTONSEED	224	583	1,588	9,546	19,830
SAFFLOWERSEED	2,948	5,025	10,949	6,077	12,781
SUNFLOWERSEED	10,245	2,968	125,004 2/	39,769	676,044
FLAXSEED	1,216	650	3,414	13	5,439
OTHER	604	513	6,157	564	30,516
TOTAL	2,350,336	2,549,155	11,364,660	2,050,469	10,751,019
VEGETABLE OILS					
SOYBEAN	36,567	45,696	190,373	89,946	394,431
COTTONSEED	9,934	18,103	80,160	32,980	111,325
LINSEED	390	1,348	4,485	536	3,271
PEANUT	2,399	5,078	12,604	2,276	6,934
SUNFLOWERSEED	40,430	32,190	112,590	21,275	82,313
CORN	17,429	10,947	61,201	8,850	49,086
OTHER	3,825	4,214	26,013	2,641	26,428
TOTAL	110,974	117,574	487,426	158,504	673,809
OILCAKES & MEALS					
SOYBEAN	535,553	561,597	2,591,675	391,709	2,099,067
COTTONSEED	---	357	1,186	67	1,288
LINSEED	1,267	---	38,700	83	35,290
OTHER	2,774	8,280	25,705	6,832	45,311
TOTAL	539,595	570,234	2,657,266	398,691	2,180,957
ISOLATES	982	1,141	7,280	1,349	7,014
CONCENTRATES; HYDROLYSATES	1,613	1,274	4,825	470	3,675
FLOUR & GRITS	389	447	4,314	298	2,638
OTHER OILSEED PRODUCTS	2,799	2,493	13,060	2,398	14,245
TOTAL OILSEEDS & PRODUCTS	3,006,688	3,242,318	14,538,829 2/	2,612,179	13,633,357
LARD	2,163	4,407	22,238	2,791	19,633
TALLOW & GREASES	73,266	114,972	579,499	83,713	488,928
FISH OIL	9,420	4,065	36,138	11,058	23,876
FISHMEAL	1,012	905	16,395	749	4,212

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS; 75% UNSHELLED WT. = SHELLED WT.
2/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUE AT $42,000 DOLLARS.

SOURCE: U.S. BUREAU OF THE CENSUS

FAS/USDA

MARCH 1986

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TABLE 3
U.S. EXPORTS: OILSEEDS AND PRODUCTS, VALUE
THOUSAND DOLLARS

COMMODITY	JANUARY 1986	FEBRUARY 1986	OCTOBER-FEBRUARY 1985/86	FEBRUARY 1985	OCTOBER-FEBRUARY 1984/85
OILSEEDS					
SOYBEANS	488,079	525,180	2,294,788	462,664	2,333,468
PEANUTS	21,181	20,143	117,970	14,291	118,269
COTTONSEED	179	648	1,258	1,978	4,599
SAFFLOWERSEED	354	1,459	2,108	1,811	4,357
SUNFLOWERSEED	4,477	1,980	35,751 1/	13,904	205,514
FLAXSEED	185	168	538	2	1,293
OTHER	407	288	3,253	403	5,885
TOTAL	514,862	549,866	2,455,667	495,053	2,673,386
VEGETABLE OILS					
SOYBEAN	20,694	24,565	115,413	61,492	282,248
COTTONSEED	5,815	9,593	45,936	23,469	80,145
LINSEED	220	507	2,784	329	2,309
PEANUT	1,917	3,644	9,595	1,543	5,405
SUNFLOWERSEED	21,895	17,634	64,194	13,936	55,763
CORN	11,278	5,969	40,612	7,670	44,932
OTHER	3,729	5,004	26,179	3,875	27,102
TOTAL	65,548	66,918	304,712	112,315	497,905
OILCAKES & MEALS					
SOYBEAN	108,187	115,324	509,731	72,772	411,602
COTTONSEED	---	43	300	10	174
LINSEED	119	---	5,419	9	5,218
OTHER	400	864	2,890	809	5,657
TOTAL	108,706	116,232	518,340	73,600	422,651
ISOLATES	1,962	1,877	12,910	2,447	13,933
CONCENTRATES; HYDROLYSATES	2,019	1,752	6,540	669	4,890
FLOUR & GRITS	189	178	1,382	138	1,118
OTHER OILSEED PRODUCTS	4,642	3,824	20,470	3,753	22,915
TOTAL OILSEEDS & PRODUCTS	697,928	740,645	3,320,020 1/	687,974	3,636,797
LARD	1,105	2,209	11,748	1,893	14,060
TALLOW & GREASES	27,854	39,732	218,371	43,310	251,053
FISH OIL	2,997	1,431	11,116	4,218	8,141
FISHMEAL	167	142	3,700	194	1,063

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS.

SOURCE: U.S. BUREAU OF THE CENSUS FAS/USDA
MARCH 1986

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TABLE 4
U.S. EXPORTS: SOYBEANS
METRIC TONS

COUNTRY	JANUARY 1986	FEBRUARY 1986	SEPTEMBER-FEBRUARY 1985/86	FEBRUARY 1985	SEPTEMBER-FEBRUARY 1984/85
BELGIUM-LUXEMBOURG	139,754	111,787	547,701	109,871	657,926
DENMARK	---	13,514	42,181	---	42,475
FRANCE	78,925	114,638	351,230	22,488	256,871
GERMANY, FED.REP.OF	181,029	130,053	722,109	162,393	551,219
GREECE	15,948	26,092	107,834	15,853	78,132
ITALY	183,907	144,402	543,093	119,810	465,412
NETHERLANDS	444,219	347,630	2,131,818	439,274	2,095,910
UNITED KINGDOM	76,629	44,334	285,067	---	183,114
TOTAL EC-10 1/	1,120,412	932,449	4,731,033	869,689	4,331,059
CANADA	1,478	1,572	33,087	1,131	42,377
CHINA					
MAINLAND	29,998	---	92,999	---	---
TAIWAN	168,924	82,802	712,863	166,341	766,409
INDONESIA	---	---	26,671	---	77,580
ISRAEL	30,650	25,372	190,020	---	158,644
JAPAN	376,096	376,272	2,446,447	328,844	1,960,720
KOREA, REPUBLIC OF	52,682	105,280	492,897	78,530	357,178
MEXICO	1,846	39,366	159,798	210,895	575,103
NORWAY	40,403	24,198	117,319	24,434	139,924
POLAND	---	---	---	---	29,127
PORTUGAL	103,014	55,001	406,989	81,997	414,875
ROMANIA	55,061	60,816	115,877	---	59,053
SOVIET UNION	23,295	550,838	574,133	---	---
SPAIN	221,652	171,578	1,046,114	168,131	945,641
YUGOSLAVIA	---	---	136,091	---	107,269
OTHERS 2/	80,650	81,484	622,633	44,797	405,161
WORLD TOTAL	2,306,161	2,507,027	11,904,970	1,974,787	10,370,120
NORTH AMERICA	5,702	58,304	246,554	221,928	668,164
SOUTH AMERICA	30,001	55,308	393,311	11,009	93,909
WESTERN EUROPE	1,486,497	1,183,226	6,312,067	1,145,775	5,873,482
EASTERN EUROPE	102,313	60,816	299,220	22,318	217,767
ASIA	658,352	598,526	3,977,119	573,757	3,409,381
AFRICA	---	---	19,251	---	2,526
OCEANIA	---	10	24	---	38,145
SOVIET UNION	23,295	550,838	574,133	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEARS'S DATA.
2/ INCLUDES TRANSSHIPMENTS VIA CANADA.

SOURCE: U.S. BUREAU OF THE CENSUS

MARCH 1986

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TABLE 5
U.S. EXPORTS: SOYBEAN MEAL
METRIC TONS

COUNTRY	JANUARY 1986	FEBRUARY 1986	OCTOBER-FEBRUARY 1985/86	FEBRUARY 1985	OCTOBER-FEBRUARY 1984/85
DENMARK	3,568	---	3,568	---	---
FRANCE	---	15,000	15,000	---	---
GERMANY,FED.REP.OF	53,410	140,775	386,127	42,961	102,997
GREECE	---	---	---	---	8,724
IRELAND	---	2,499	2,499	---	9,522
ITALY	70,906	105,241	307,309	20,747	154,321
NETHERLANDS	128,755	158,680	678,259	80,566	367,346
UNITED KINGDOM	16,151	---	22,515	---	48,689
TOTAL EC-10 1/	272,790	422,196	1,415,278	144,274	691,599
BULGARIA	17,857	---	17,857	---	---
CANADA	60,835	39,618	251,112	31,282	213,338
DOMINICAN REPUBLIC	2,199	6,230	25,096	1,462	18,728
EGYPT	20,391	25,539	76,593	4,326	18,141
GERMAN DEM.REPUBLIC	---	---	---	---	47,250
HUNGARY	---	---	31,499	36,751	182,817
JAPAN	10,114	14,798	26,888	---	18
KOREA, REPUBLIC OF	21,997	---	42,378	---	---
MEXICO	818	761	26,999	23,422	82,777
POLAND	---	---	---	55,403	92,031
ROMANIA	---	---	24,234	---	---
SAUDI ARABIA	4,950	3,299	38,295	3,799	32,003
SPAIN	3,785	18,568	74,547	1,223	51,471
SWITZERLAND	---	---	---	---	4,840
VENEZUELA	---	---	174,161	23,207	209,929
YUGOSLAVIA	38,242	---	97,641	---	51,319
JAMAICA	---	---	---	---	---
OTHERS	81,576	30,588	269,097	66,559	402,806
WORLD TOTAL	535,553	561,597	2,591,675	391,709	2,099,067
NORTH AMERICA	76,575	48,409	387,262	63,181	377,141
SOUTH AMERICA	699	2,498	190,662	25,815	222,517
WESTERN EUROPE	276,574	449,828	1,498,888	145,497	747,910
EASTERN EUROPE	56,099	---	171,231	92,154	373,417
ASIA	104,676	27,363	246,791	57,799	344,320
AFRICA	20,690	25,539	77,845	7,091	28,648
OCEANIA	239	7,960	18,996	173	5,114
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

MARCH 1986 FAS/USDA

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TABLE 6
U.S. EXPORTS: SOYBEAN OIL
METRIC TONS

COUNTRY	JANUARY 1986	FEBRUARY 1986	OCTOBER-FEBRUARY 1985/86	FEBRUARY 1985	OCTOBER-FEBRUARY 1984/85
AUSTRALIA	---	1	11	---	138
BANGLADESH	200	200	400	---	14,348
BRAZIL	---	---	---	---	35,697
CANADA	621	372	2,921	516	8,334
CHILE	---	---	1	---	5
CHINA MAINLAND	---	---	---	---	9,822
COLOMBIA	16	3,011	5,198	2,499	15,873
DOMINICAN REPUBLIC	---	53	5,307	6,112	12,502
ECUADOR	660	1,499	8,791	1,252	15,701
EGYPT	---	1,249	2,621	1,199	2,522
HAITI	74	1,299	1,760	820	5,964
INDIA	1,856	496	7,103	730	48,820
ISRAEL	8	121	255	---	608
MEXICO	6,078	5,833	24,477	14,951	35,447
MOROCCO	602	---	602	---	1,490
PAKISTAN	22,062	20,369	74,091	20,000	50,135
PANAMA(INC CANAL ZN)	25	20	218	183	7,205
PERU	76	---	640	474	2,407
POLAND	---	---	---	---	1,365
VENEZUELA	---	3,465	7,424	7,999	40,181
OTHERS	4,290	7,708	48,553	33,211	85,888
WORLD TOTAL	36,567	45,696	190,373	89,946	394,451
NORTH AMERICA	7,283	8,887	39,950	23,827	88,755
SOUTH AMERICA	1,286	7,975	22,732	13,110	110,841
WESTERN EUROPE	3	5	1,091	37	46
EASTERN EUROPE	---	---	---	---	1,365
ASIA	24,852	21,406	87,728	24,646	135,472
AFRICA	3,143	7,423	38,860	3,322	31,747
OCEANIA	---	1	12	3	1,225
EC-10 1/	---	---	1,076	33	35
SOVIET UNION	---	---	---	25,000	25,000

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

MARCH 1986

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TABLE 7
U.S. EXPORTS: SUNFLOWERSEED
METRIC TONS

COUNTRY	JANUARY 1986	FEBRUARY 1986	SEPTEMBER-FEBRUARY 1985/86	FEBRUARY 1985	SEPTEMBER-FEBRUARY 1984/85
BELGIUM-LUXEMBOURG	18	---	37	55	9,321
DENMARK	---	128	327	36	254
FRANCE	862	335	1,897	43	595
GERMANY, FED.REP.OF	1,045	881	3,692	174	41,868
ITALY	42	68	166	152	36,175
NETHERLANDS	120	46	28,731	174	204,235
UNITED KINGDOM	253	125	1,004	18	551
TOTAL EC-10 1/	2,339	1,583	35,854	652	292,998
BULGARIA	2,000	---	49,590	---	---
CANADA	650	651	4,947	1,072	4,411
MEXICO	922	1	3,056	24,968	264,819
PORTUGAL	---	---	23,857	---	66,320
REP SOUTH AFRICA	---	---	---	1	2
OTHERS 2/	4,333	733	16,712	13,077	48,319
WORLD TOTAL	10,245	2,968	134,016 3/	39,769	676,871
NORTH AMERICA	1,572	652	8,009	26,041	269,240
SOUTH AMERICA	21	38	121	38	366
WESTERN EUROPE	2,705	1,701	60,542	698	363,252
EASTERN EUROPE	2,000	---	49,592	---	27,015
ASIA	3,947	577	15,705	72	3,838
AFRICA	---	---	2	12,901	12,949
OCEANIA	---	---	45	19	210
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.
2/ INCLUDES TRANSSHIPMENTS VIA CANADA.
3/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS.
SOURCE: U.S. BUREAU OF THE CENSUS

MARCH 1986 FAS/USDA

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TABLE 8
U.S. EXPORTS: SUNFLOWERSEED OIL
METRIC TONS

COUNTRY	JANUARY 1986	FEBRUARY 1986	OCTOBER-FEBRUARY 1985/86	FEBRUARY 1985	OCTOBER-FEBRUARY 1984/85
EGYPT	---	---	---	---	4,698
JAPAN	538	1,153	2,093	---	1,785
MEXICO	39,454	23,654	77,853	8,908	11,762
VENEZUELA	---	3,460	20,161	7,496	36,364
OTHERS	438	3,924	12,482	4,870	27,704
WORLD TOTAL	40,430	32,190	112,590	21,275	82,313
NORTH AMERICA	39,891	23,904	80,345	13,775	30,136
SOUTH AMERICA	---	3,460	20,161	7,496	36,364
WESTERN EUROPE	---	---	---	---	23
EASTERN EUROPE	---	---	---	---	---
ASIA	538	4,826	12,080	4	6,776
AFRICA	---	---	---	---	8,698
OCEANIA	---	---	3	---	316
EC-10 1/	---	---	---	---	6
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

MARCH 1986

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TABLE 9
U.S. EXPORTS: PEANUTS AND PRODUCTS, SHELLED BASIS
METRIC TONS

	FEBRUARY 1985	FEBRUARY 1986	AUGUST-FEBRUARY 1984/85	AUGUST-FEBRUARY 1985/86
EDIBLES				
BELGIUM-LUXEMBOURG	200	478	1,624	1,964
DENMARK	0	0	33	20
FRANCE	300	440	3,322	1,270
GERMANY, FED. REP. OF	1,148	955	5,750	4,034
GREECE	0	0	20	0
ITALY	40	131	1,149	701
NETHERLANDS	4,541	5,633	28,617	43,220
UNITED KINGDOM	4,586	4,686	41,076	30,813
CANADA	4,067	4,245	31,210	31,628
JAPAN	1,780	2,967	16,786	15,923
OTHER	992	1,853	17,913	15,423
TOTAL	17,655	21,389	147,498	144,997
PREPARED/PRESERVED				
NETHERLANDS	20	423	2,062	6,971
UNITED KINGDOM	20	142	1,396	1,201
CANADA	168	122	861	869
OTHER	158	1,269	3,377	3,905
TOTAL	366	1,956	7,697	12,946
INSHELL				
FRANCE	67	62	774	475
FED. REP. GERMANY	83	36	3,319	3,930
ITALY	130	93	4,807	2,590
NETHERLANDS	236	521	1,817	5,577
UNITED KINGDOM	15	0	720	654
CANADA	288	173	2,310	3,065
SPAIN	92	285	1,914	1,393
SWITZERLAND	12	0	934	685
OTHER	110	84	1,802	2,076
TOTAL	1,034	1,254	18,397	20,444
OILSTOCK				
FRANCE	0	39	0	8,033
NETHERLANDS	518	893	5,004	14,678
UNITED KINGDOM	139	238	703	1,538
NIGERIA	0	4,440	91	17,340
OTHER	0	2,180	100	2,751
TOTAL	657	7,789	5,898	44,339
TOTAL PEANUTS	19,712	32,387	179,490	222,726
PEANUT BUTTER 1/				
HONG KONG	35	87	399	425
JAPAN	51	64	269	424
NETHERLANDS ANTILLES	32	15	164	89
SAUDIA ARABIA	24	88	802	754
OTHERS	91	156	1,125	928
TOTAL	232	410	2,760	2,621

1/ DATA IN PRODUCT UNITS

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 10
U.S. EXPORTS: CORN OIL
METRIC TONS

COUNTRY	JANUARY 1986	FEBRUARY 1986	OCTOBER-FEBRUARY 1985/86	FEBRUARY 1985	OCTOBER-FEBRUARY 1984/85
BELGIUM-LUXEMBOURG	---	1,750	2,750	750	2,032
DENMARK	---	---	4	1	2
FRANCE	---	---	---	---	1,250
GERMANY,FED.REP.OF	---	---	4	---	---
IRELAND	---	---	---	---	250
ITALY	4,977	2,500	10,870	---	949
NETHERLANDS	524	---	11,022	1,519	5,203
UNITED KINGDOM	749	898	1,654	---	1,198
TOTAL EC-10 2/	6,251	5,148	26,304	2,270	10,884
CANADA	966	547	3,065	956	4,681
COSTA RICA	---	16	1,062	16	29
GUATEMALA	---	---	---	---	11
HONDURAS	---	---	---	---	554
HONG KONG	76	89	2,399	1,117	2,487
JAPAN	2	---	58	---	---
KUWAIT	23	1,019	1,050	11	647
MEXICO	4,460	1,403	6,692	---	7,578
REP SOUTH AFRICA	---	---	---	---	500
SAUDI ARABIA	3,319	2,022	11,803	1,050	11,496
SINGAPORE	511	5	4,071	520	3,964
TRINIDAD-TOBAGO	229	271	1,267	181	1,519
UNITED ARAB EMIRATES	638	68	870	628	779
OTHERS	954	358	2,560	2,100	3,957
WORLD TOTAL	17,429	10,947	61,201	8,850	49,086
NORTH AMERICA	5,956	2,393	12,795	1,199	15,225
SOUTH AMERICA	300	---	300	6	20
WESTERN EUROPE	6,251	5,248	26,403	2,560	11,274
EASTERN EUROPE	---	---	---	---	1
ASIA	4,623	3,304	21,301	5,068	21,765
AFRICA	---	---	---	17	526
OCEANIA	300	2	403	---	276
SOVIET UNION	---	---	---	---	---

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ INCLUDES CRUDE, ONCE-REFINED; AND REFINED.
2/ BEGINNING IN 1981, GREECE BECAME A MEMBER OF THE EC, WHICH IS ALSO REFLECTED IN THE PRIOR YEAR'S DATA.

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 11

U.S. IMPORTS: OILSEEDS AND PRODUCTS, QUANTITY

METRIC TONS

COMMODITY	JANUARY 1986	FEBRUARY 1986	OCTOBER-FEBRUARY 1985/86	FEBRUARY 1985	OCTOBER-FEBRUARY 1984/85
OILSEEDS:					
FLAXSEED	449	512	10,034	12,375	23,891
PEANUTS 1/	152	64	402	---	11
SESAMESEED	2,806	2,687	17,371	5,707	20,281
OTHER	3,955	5,330	21,433	2,529	31,613
TOTAL	7,362	8,593	49,240	20,611	75,796
EDIBLE OILS:					
PALM	38,648	15,199	132,883	19,009 4/	68,977 4/
COCONUT	48,290	38,600	224,463	22,826	148,935
PALM KERNEL	15,090	23,364	72,755	10,364 4/	63,372 4/
OLIVE	4,690	2,800	20,111	3,010	16,768
RAPESEED 2/	1,192	2,243	7,156	984	2,411
OTHER	532	1,433	5,712	2,224	4,733
TOTAL	108,442	83,639	463,080	58,417	305,196
INEDIBLE OILS:					
CASTOR	3,114	270	10,448	2,662	12,739
TUNG	317	418	3,069	1,064	2,468
OTHER	3	7	10	---	3
TOTAL	3,433	694	13,526	3,727	15,210
OILCAKES AND MEALS	13,256	13,619	61,086	12,687	63,398
OTHER OILSEED PRODUCTS 3/	2,186	3,668	14,062	3,357	14,050
TOTAL OILSEEDS & PRODUCTS:	134,680	110,213	600,994	98,799	473,650
FISHMEAL	15,648	17,090	91,686	11,758	64,192
FISH OIL	309	318	3,227	609	3,176

--- DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS 75% UNSHELLED WT. = SHELLED WT.

2/ BEGINNING IN 1980, INCLUDES HYDROGENATED RAPESEED OIL.

3/ INCLUDES PEANUT BUTTER: JANUARY 1986 =19 MT; FEBRUARY 1986 =2 MT; OCTOBER-FEBRUARY 1985/86 =24 MT; FEBRUARY 1985 =1 MT; OCTOBER-FEBRUARY 1984/85 =14 MT.

4/ PALM OIL IMPORTS WERE REDUCED 10,352 MT FOR JANUARY AND 2,064 MT FOR FEBRUARY 1985. PALM KERNEL OIL IMPORTS INCREASED 10,352 MT FOR JANUARY AND 2,064 MT FOR FEBRUARY 1985 BECAUSE OF A CENSUS REVISION.

SOURCE: U.S. BUREAU OF THE CENSUS FAS/USDA

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TABLE 12
U.S. IMPORTS: OILSEEDS AND PRODUCTS, VALUE
THOUSAND DOLLARS

COMMODITY	JANUARY 1986	FEBRUARY 1986	OCTOBER-FEBRUARY 1985/86	FEBRUARY 1985	OCTOBER-FEBRUARY 1984/85
OILSEEDS:					
FLAXSEED	103	122	2,305	3,289	6,188
PEANUTS	169	71	481	---	3
SESAMESEED	1,883	1,970	12,017	4,548	17,208
OTHER	947	1,034	5,066	1,190	11,308
TOTAL	3,101	3,198	19,869	9,027	34,706
EDIBLE OILS:					
PALM	15,586	5,762	57,694	11,192 3/	40,621 3/
COCONUT	19,850	17,069	103,250	19,232	135,704
PALM KERNEL	7,116	14,477	39,825	8,597 3/	56,430 3/
OLIVE	6,576	3,920	27,156	3,518	21,765
RAPESEED 1/	731	1,241	4,102	755	1,813
OTHER	1,351	1,473	7,375	2,238	6,645
TOTAL	51,210	43,942	239,403	45,532	262,978
INEDIBLE OILS:					
CASTOR	1,995	178	6,352	2,440	13,481
TUNG	258	409	2,730	1,187	3,140
OTHER	3	12	25	2	26
TOTAL	2,256	599	9,107	3,629	16,647
OILCAKES AND MEALS	1,408	1,407	6,058	1,294	7,170
OTHER OILSEED PRODUCTS 2/	2,355	3,880	14,598	3,857	18,596
TOTAL OILSEEDS & PRODUCTS:	60,331	53,026	289,035	63,340	340,096
FISHMEAL	4,139	4,183	23,138	3,767	20,575
FISH OIL	409	295	2,093	297	1,788

---DENOTES NOT AVAILABLE, UNKNOWN, OR NOT APPLICABLE.
1/ BEGINNING IN 1980, INCLUDES HYDROGENATED RAPESEED OIL.
2/ INCLUDES PEANUT BUTTER: JANUARY 1986 =$29; FEBRUARY 1986 =$4; OCTOBER-FEBRUARY 1985/86 =$35; FEBRUARY 1985 =$1; OCTOBER-FEBRUARY 1984/85 =$17.
3/ PALM OIL IMPORT VALUE WAS REDUCED $7,615 THOUSAND FOR JANUARY 1985 AND $1,657 THOUSAND FOR FEBRUARY 1985. PALM KERNEL OIL IMPORT VALUE WAS INCREASED $7,615 THOUSAND FOR JANUARY 1985 AND $1,657 THOUSAND FOR FEBRUARY 1985 BECAUSE OF A CENSUS REVISION.

SOURCE: U.S. BUREAU OF THE CENSUS FAS/USDA

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TABLE 13
SELECTED OILSEEDS AND PRODUCTS: AVERAGE EXPORT AND IMPORT UNIT VALUES

COMMODITY	UNITS	JANUARY 1986	FEBRUARY 1986	OCT/FEB. 1985/86	FEBRUARY 1985	OCT/FEB. 1984/85
OILSEED EXPORTS:						
SOYBEAN	$/MT	212	209	208	234	237
	$/BU.	5.77	5.69	5.66	6.37	6.45
PEANUT 1/	$/MT	732	622	694	725	776
	¢/LB.	33.2	28.2	31.5	32.9	35.2
SUNFLOWERSEED	$/MT	437	667	286 2/	350	304
VEGETABLE OIL EXPORTS:						
SOYBEAN	$/MT	566	538	606	684	716
	¢/LB.	25.7	24.4	27.5	31.0	32.5
COTTONSEED	$/MT	585	530	573	712	720
	¢/LB.	26.5	24.0	26.0	32.3	32.7
MEAL EXPORTS:						
SOYBEAN	$/MT	202	205	197	186	196
VEGETABLE OIL IMPORTS:						
PALM	$/MT	403	379	434	610	589
	¢/LB.	18.3	17.2	19.9	27.7	26.7
PALM KERNEL	$/MT	472	620	547	836	890
	¢/LB	21.4	28.1	24.8	37.9	40.4
COCONUT	$/MT	411	442	460	843	911
	¢/LB.	18.6	20.0	20.9	38.2	41.3
OLIVE	$/MT	1,402	1,400	1,350	1,169	1,298
FISHMEAL IMPORTS	$/MT	265	245	252	320	321

NOTE: U.S. EXPORT VALUE IS THE VALUE AT THE PORT OF EXPORTATION AND IS BASED ON THE SELLING PRICE (OR COST IF NOT SOLD), INCLUDING INLAND FREIGHT, INSURANCE AND OTHER CHARGES TO THE PORT. U.S. IMPORT VALUE GENERALLY IS THE MARKET VALUE IN THE FOREIGN COUNTRY, AND EXCLUDES IMPORT DUTIES, OCEAN FREIGHT, AND MARINE INSURANCE.

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS: 75% UNSHELLED WT. = SHELLED WT.
2/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS.

Floudia M. Bradley (202) 382-8257

SOURCE: U.S. BUREAU OF THE CENSUS

APRIL 1986 FAS, USDA

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